
DEBT



Bond Ratings

Fort Bend County

Aa1	Moody's
AA+	Fitch
AA+	Standard & Poors (as of 12/31/2014)

Fort Bend County Drainage District

Aa1	Moody's
A+	Fitch

Fort Bend County Toll Road Authority - Senior Lien

A2	Moody's
A+	Fitch



Debt Policy

DEBT POLICY

1.0 Purpose

The purpose of the Fort Bend County, Texas Commissioners Court's ("Commissioners Court") Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County of Fort Bend, Texas ("County"), whether payable from County taxes or payable from certain revenues of the County or its enterprise funds. "Debt Instruments" may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These Debt Instruments shall only be used to fund the lease, purchase or construction costs of capital assets, infrastructure improvements, and additions, to refund or decrease existing debt, to fund capitalized interest, costs of issuance or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt Instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioner's Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entities governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Improvement Corporation, or similar agencies operating in Fort Bend County but responsible to another entity.

The County will ensure all uses of Debt Instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any Debt Instrument provides the most prudent and cost-effective funding possible taking all material matters into account.

2.0 Method of Sale

Due to the complexities related to credit issues and the increasing size of the debt issues at the County, the County will normally use a negotiated sale process unless the type or amount of debt warrants either a competitive bidding process or a private placement. A negotiated sale allows flexibility in pricing and establishing terms due to the issuer's involvement.

3.0 Parties Involved in a Debt Transaction

3.1 Financial Working Group of the Commissioners Court

The Financial Working Group ("Group") will consist of two members of the Commissioners Court, the County Auditor and the Budget Officer. The Commissioners Court will elect the two members of the Court to sit on the Group. The Group will receive and evaluate all debt proposals, and will consider and recommend debt issues to the whole Commissioners Court.

3.2 Underwriters

The responsibilities of the underwriters and/or commercial paper dealers are to:

- Adhere to the policies, objectives, and guidelines established by the Commissioners Court
- Comply with applicable laws and regulations
- Meet with designated staff members as warranted

The Financial Working Group may recommend and the Commissioners Court may approve underwriting firms and/or commercial paper/variable rate auction note dealers to market the County's debt instruments. These underwriters and dealers will be evaluated based on criteria such as (arranged alphabetically):

- Capital strength and capital commitment to support County financings
- DBE/MBE/WBE commitment
- Distribution capabilities
- Innovative financing ideas
- Knowledge of the County and its bond ordinances
- Local, Houston-region, and state presence
- Ongoing commitment to make a market in County bonds



- Past experience with the types of financings considered by the County
- Regulatory issues

Upon commencement of the issuance of a Debt Instrument, the senior managing underwriter shall provide a detailed estimate of all components of the issue costs, including underwriting fees and anticipated participation of DBE/MBE/WBE firms. An updated estimate must be provided no later than one week prior to pricing. After pricing and prior to closing, the senior managing underwriter shall provide the County and its financial advisors with a post sale analysis of the bond issue, including comparable bond issues, purchasers, and allocation of bonds and takedown. Thirty days after the close of a syndicate, the senior book running manager will make a detailed report on overall economic compensation to each syndicate manager. This will include a summary of allocations and designations of each member.

3.3 Bond Counsel

The County shall engage external bond counsel for each debt issue to perform all services customarily provided by bond counsel, including preparation or review of all debt-authorizing resolutions and related documents and agreements.

3.4 Financial Advisors

The County shall engage an external financial advisor (the "Financial Advisor") for each debt issue to provide recommendations (including the type of financing, call, security and credit enhancement features, term, time and manner of sale, reasonableness of costs, and other terms and conditions) and evaluate at the time of issuance the reasonableness of interest rates, underwriter fees, financing costs, and other related issues. The Financial Advisor will also coordinate communication with rating agencies and potential and existing credit enhancers. The Financial Advisor will sit as ex officio member of the Financial Working Group. For specific issuances and debt transactions, the County may engage an expert financial advisor with specialized knowledge in the specific area being considered.

3.5 Debt Ratings and Rating Agency Presentations

Periodically, the County will provide updates to investors, bond insurers and rating agencies on developments at the County. In addition, ratings from one or more of the nationally recognized municipal bond rating agencies, including Moody's, Standard & Poor's, and Fitch, will be requested for each issuance of a Debt Instrument, unless the size and placement of the debt does not indicate the need for a rating. Full disclosure and open lines of communication shall be maintained with respect to the rating agencies.

4.0 Debt Structure and Maturity

Any capital assets or projects financed through the issuance of Debt Instruments shall be financed for a period not to cause the weighted average life of the debt instruments to exceed the expected average useful life of the asset(s) or project(s). Further, the maturity of any Debt Instrument shall not exceed 30 years. There shall be no "balloon" amortization schedules, except for short-term Debt Instruments when long-term arrangements are planned for permanent financing.

Texas County law does not define limitations on debt issuance, but counties are limited by the Texas Administrative Code, Section 53.5 to $\frac{1}{2}$ of the tax rate available to counties, or $\frac{1}{2}$ of \$0.80. So there is a defined debt service tax rate limit of \$0.40 in this code. Since our county is nowhere near this limit, we have no immediate concerns. The county's policy is to issue no more than 25 percent of the total tax rate as a debt service tax rate. The current tax rate would be limited to no more than \$0.08 per \$100 of assessed values for debt service.

4.1 Capitalized Interest

Interest expense may be capitalized only when it is incurred prior to actual operation of the facilities and for a period no greater than one year after the date of beneficial occupancy. Capitalization of interest shall comply with Federal tax provisions and be subject to the review and approval of tax counsel and bond counsel.

4.2 Call Provisions

Call provisions should be included in all bond issues with maturities greater than ten (10) years and should be as short as possible, preferably at 10 years or less, preferably callable at par, and consistent with the lowest interest cost to the County. Instances may exist when issuing bonds that there are no call provisions.

5.0 Debt Refunding Parameters



If market conditions are favorable, the County may undertake a current refunding, a forward refunding, or a taxable refunding. The following criteria should be considered when evaluating any of the above refunding transactions:

- Overall transaction inclusive of costs of issuance, should produce positive net present value ("PV") and gross debt service savings
- PV target of at least 4% if maturity greater than 5 years, 3% if maturity less than 5 and greater than 3 years and then positive net PV savings if the remaining average life of the refunding is less than 3 years unless restructuring versus savings is the goal
- Administrative goal of administrative time or money savings
- The need to structure or restructure the County's overall debt structure and to provide permanent financing
- No extensions of maturity or average life will be made unless needed to restructure the debt portfolio or provide financial relief for the County.

6.0 Types of Debt

6.1 Fixed Rate Debt

Fixed Rate Debt includes all bonds and notes issued at fixed interest rates for individual maturity dates. These rates are established at the date of sale and will not change during the term of each bond. Bond insurance may be used to enhance the marketability of the bonds, as detailed in Section 9.0.

6.2 Variable Rate Debt

The County recognizes that in general, its borrowing for capital requirements are typically best served by fixed rate permanent financing, with adequate call features to allow the County to refinance to lower interest rates if market conditions allow.

The use of variable rate debt shall be used primarily for interim construction debt to mitigate against negative arbitrage during the construction period, and upon accumulation of sufficient variable rate debt, such debt shall be converted to fixed rate debt unless market conditions and other specific factors are sufficient for the County to determine to leave such debt in a variable rate mode for a period of time longer than initially expected.

The County's outstanding debt shall contain no more than 20% of variable rate debt with respect to planned permanent financing. Interim construction debt may exceed 20% if permanent long-term financing arrangements are planned. Any variable rate program should enable the County to match asset and liability lives over the long term. The Commissioners Court will explore the use of interest rate caps and may utilize if found to be cost effective.

6.2.1 Swaps and Other Derivatives

Swaps and other derivatives proposals shall be reviewed individually. The County recognizes that derivatives issued solely to generate revenues or to relieve rate pressure may be viewed as speculating on direction of interest rates over the term of the contract. The County shall not unduly encumber existing flexibility (call features) or incur additional continuing risk (interest rate and counterparty risk, flexibility, "make whole" provisions) or in any manner adversely affect the credit of the County. Any counter-party to a swap transaction must have a superior credit rating and history. The counterparty's current credit rating should be no less than AA+ or equivalent, and preferably AAA or equivalent.

6.2.2 Commercial Paper

A tax-exempt commercial paper ("TECP") program may be used to provide projected interim financing at short term borrowing rates. Any outstanding or available TECP shall be counted as variable rate debt per the above policy. The County shall select commercial paper dealers, letter of credit ("LOC") and/or liquidity providers through the request for proposal ("RFP") process. The maximum maturity of any TECP instrument shall not exceed 270 days. A TECP program for a specific project shall not extend more than one year beyond the date of beneficial occupancy for that project. Principal outstanding under a TECP program will be expected to be refinanced to a longer term with fixed or variable rate debt.

6.3 Capitalized Lease Agreements

Capitalized lease agreements or other equipment financing will generally be used only if the present value of lease payments is less than the present value of debt service payment on Debt Instruments issued for the same time frame. Over the lifetime of a lease, the total cost to the County will generally be higher than purchasing the asset outright. As a result, the use of lease/purchase agreements and certificates of participation in the acquisition of vehicles, equipment, and other capital assets shall only be used when other advantages to the County more than offset the additional cost.



7.0 Conversion of Variable Rate Debt to Fixed Rate Debt

It may be desirable for the County to convert some or all of its variable rate debt to fixed rate debt to mitigate the possible negative impact of rising short-term interest rates. The Commissioners Court desires to have an established methodology to determine when the Commissioners Court should consider if such a conversion is appropriate. Accordingly, the following policy shall be followed by the County.

- If the Financial Working Group determines that the projection of average variable interest rates is rising to a level that would approach the projected long term interest rates, or if other financial factors exist (e.g., need for additional variable rate borrowing that would otherwise exceed the limitations of the policy), then the Budget Officer, as representative of the working group shall brief the Commissioners Court on the issue and give the groups recommendation that variable rate debt be converted to fixed rate, and the time frame for doing so and other pertinent information as deemed necessary.

After reviewing this information, the Commissioners Court shall consider this information and decide if it wants to convert to fixed rate debt. The Budget Officer, as representative of the Financial Working Group, shall report the status of projected variable interest rates and long term rates to the Commissioners Court as the situation warrants.

8.0 Rolling Coverage

The Commissioners Court recognizes that certain coverage for revenue debt is required by the relative bond ordinances and could produce coverage revenues in excess of the capital needs of the County and the particular enterprise fund. This coverage requirement could cause rates, fees and charges to be imposed so as to make the County less competitive with other regions. If permitted by ordinance, the Commissioners Court shall consider in such situations applying up to 50% of the prior fiscal year's coverage in order to meet the next fiscal year's coverage requirement with a limitation that revenues must be at least one times coverage in any year.

9.0 Bond Insurance and Other Credit Enhancements

The County and its Financial Advisor will evaluate the use of bond insurance in the marketing of each debt issuance. In conjunction with the commercial paper program or variable rate demand or auction notes the County may utilize a letter of credit or liquidity facility. Bond insurance shall be obtained when a present value cost/benefit analysis indicates that the cost of the insurance is less than the net debt service, assuming the bonds were issued without the enhancement, or, in such other cases as factors may require, despite an unfavorable cost analysis.

Letters of credit or liquidity facilities shall be used only when the marketability of the debt is enhanced.

10.0 Surety Bonds

A surety bond may be used in lieu of fully funding the required reserve funds if the cost of the surety bond is less than the incremental present value of the net debt service required for funding the reserve fund. The use of surety bonds shall not exceed more than fifty percent (50%) of the reserve requirement.

11.0 Continuing Disclosure

The County shall provide certain updated financial information annually and shall provide timely notice of specified material events to each Nationally Recognized Municipal Securities Information Repository (a "NRMSIR") then recognized by the Securities and Exchange Commission ("SEC") and any public or private repository designated by the State of Texas as the state information depository (the "SID") in compliance with Rule 15c2-12.

BOND RATINGS

In November 2020, Fort Bend County was rated by two rating agencies for Certificates of Obligation, Series 2020A and Fort Bend County Drainage District Permanent Improvement Bonds, Series 2020. Our current ratings are AA+ by Fitch and Aa1 by Moody's, both very solid ratings. Considering that the County recently successfully passed a mobility bond referendum, it is essential that we maintain these excellent ratings.

DEBT LIMITS

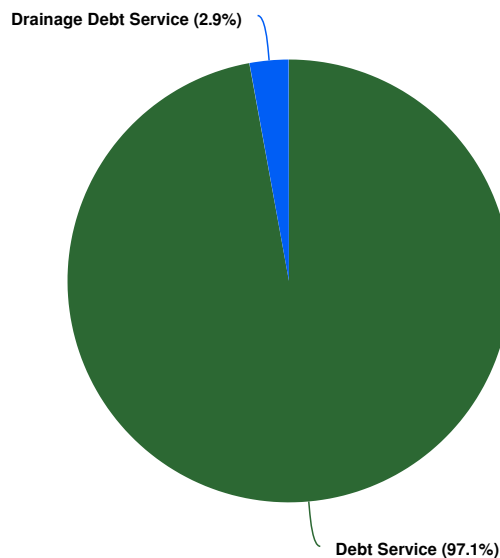


Section 4.0 of the Fort Bend County Debt Policy shown above is to limit issuance of no more than 25 percent of the total tax rate as an Interest & Sinking tax rate. The current total tax rate for Fort Bend County and Fort Bend County Drainage District is \$0.4600 per \$100 valuation, therefore the total debt service tax rate may not exceed \$0.115 per \$100 valuation. The Fort Bend County Interest & Sinking rate is \$0.0752 while the Drainage District Interest & Sinking rate is \$0.00180 for a total of \$0.077 per \$100 valuation, well below Fort Bend County's limit.

Government-wide Debt Overview



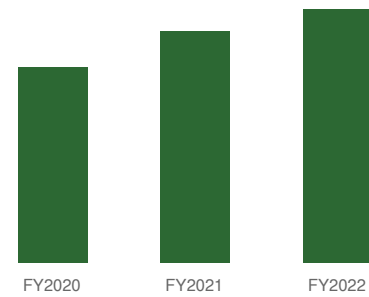
Debt by Fund



	FY2020	FY2021	FY2022	% Change
All Funds	Actual	Actual	Actual	
Debt Service	\$53,293,391	\$62,802,279	\$69,117,863	10.1%
Drainage Debt Service	\$0	\$3,262,770	\$2,030,325	-37.8%
Total All Funds:	\$53,293,391	\$66,065,049	\$71,148,188	7.7%

Debt Service

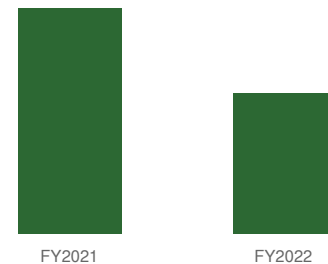
Fund 605: Fort Bend County Debt Service



	FY2020	FY2021	FY2022	% Change
Debt Service	Actual	Actual	Actual	
Debt Service	\$53,293,391	\$62,802,279	\$69,117,863	10.1%
Total Debt Service:	\$53,293,391	\$62,802,279	\$69,117,863	10.1%

Drainage Debt Service

Fund 610: Drainage District Debt Service



	FY2021	FY2022	% Change
Drainage Debt Service	Actual	Actual	
Drainage Debt Service	\$3,262,770	\$2,030,325	-37.8%
Total Drainage Debt Service:	\$3,262,770	\$2,030,325	-37.8%

All County Debt Service Expense Budget

DESCRIPTION	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
64700 LEASE/RIGHT OF USE	\$ 9,789,885	\$ -	\$ -
67000 DEBT SERVICE PRINCIPAL	\$ 43,197,216	\$ 39,653,580	\$ 39,370,303
68000 DEBT SERVICE INTEREST	\$ 23,483,379	\$ 26,377,469	\$ 31,735,886
68500 DEBT SERVICE FEES	\$ 23,050	\$ 34,000	\$ 42,000
68600 DEBT ISSUANCE COSTS	\$ 310,646	\$ -	\$ -
68900 PMT. TO REFUNDED BOND ESCROW	\$ 40,355,628	\$ -	\$ -
TOTAL	\$ 117,159,804	\$ 66,065,049	\$ 71,148,189



All County Debt Service Revenue Budget

DESCRIPTION	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
57 TAXES	\$ 54,380,516	\$ 59,621,515	\$ 64,209,684
59 INTERGOVERNMENTAL REVENUE	\$ 6,018,383	\$ 830,000	\$ 730,000
60 INTEREST	\$ 286,412	\$ 358,017	\$ 31,000
61 MISCELLANEOUS REVENUE	\$ 41,722,560	\$ 1,047,048	\$ 1,047,048
62 TRANSFERS IN	\$ 374,212	\$ -	\$ -
TOTAL	\$ 102,782,083	\$ 61,856,580	\$ 66,017,732

All County Debt Service Total Expense Summary

DESCRIPTION	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
605680200 DEBT SERVICE	\$ 13,500	\$ 11,667,317	\$ 2,604,000
605680250 2012 UNLIMITED TAX ROAD	\$ 3,570,850	\$ 2,646,500	\$ -
605680255 2014 UNLMTD TAX ROAD REFUNDING	\$ 3,999,966	\$ 2,149,950	\$ 364,600
605680260 2015A UNLMTD TAX ROAD & RFDG	\$ 4,523,400	\$ 4,523,725	\$ 4,523,475
605680265 2015B FACILITIES REFUNDING	\$ 15,317,692	\$ 9,106,775	\$ 3,185,400
605680270 2016A UNLMTD TAX ROAD & RFDG	\$ 11,461,917	\$ 7,055,500	\$ 2,863,500
605680275 2016B FACILITIES & J.C. RFDG.	\$ 8,622,800	\$ 8,622,300	\$ 8,618,550
605680280 2017 TAX NOTES (MOBILITY)	\$ 586,554	\$ 585,999	\$ 584,196
605680285 2017A TAX ROAD	\$ 5,281,375	\$ 5,279,000	\$ 5,282,000
605680290 2017 CERTIFICATES OF OBLIGATION	\$ 1,127,894	\$ 1,146,309	\$ 1,156,957
605680295 2017B CO Series - QECB	\$ 374,212	\$ 572,429	\$ 572,428
605680315 2010 FBFCWSC REFUNDING	\$ 949,500	\$ 895,200	\$ -
605680320 2018 UNLMTD TAX ROAD & RFDG	\$ 5,923,575	\$ 5,820,075	\$ 4,039,950
605680325 2019 FACILITIES BOND	\$ 2,729,350	\$ 2,731,200	\$ 2,734,425
605680330 2020 CERTIFICATES OF OBLIGATION	\$ 313,565	\$ -	\$ 3,846,450
605680335 2020 UNLIMITED TAX ROAD	\$ 557,415	\$ -	\$ 3,803,625
605680340 2020 GENL OBLIG REFUNDING BONDS	\$ 40,974,354	\$ -	\$ 3,550,514
605680345 2020 FBC TAX NOTE	\$ -	\$ -	\$ 1,994,218
605680350 2020A CERTIFICATES OF OBLIG	\$ -	\$ -	\$ 1,299,800
605680357 FBC TAX NOTE SERIES 2021	\$ -	\$ -	\$ 11,618,657
605701000 LEASE-GENERAL ADMIN	\$ 1,021,825	\$ -	\$ 214,940
605701010 LEASE GA-BUILDING	\$ 780,495	\$ -	\$ 216,508
605701020 LEASE-GA-NWM Cisco	\$ 2,791,751	\$ -	\$ 490,831
605701025 LEASE - NETWORK REFRESH	\$ 5,301,729	\$ -	\$ 1,060,346
605701030 LEASE - STEALTH WATCH SERVER	\$ 936,085	\$ -	\$ 164,574
605701035 PITNEY BOWES MAIL EQUIP	\$ -	\$ -	\$ 45,070
605708000 LEASE-PARKS-EPICENTER	\$ -	\$ -	\$ 4,282,850
605 DEBT SERVICE TOTAL	\$ 117,159,804	\$ 62,802,279	\$ 69,117,864
610680120 DRAINAGE DEBT SERVICE,	\$ -	\$ -	\$ 202,000
610680205 2020 DRAINAGE BONDS	\$ -	\$ 3,262,770	\$ 1,828,325
610 DRAINAGE DEBT SERVICE TOTAL	\$ -	\$ 3,262,770	\$ 2,030,325
DEBT TOTAL	\$ 117,159,804	\$ 66,065,049	\$ 71,148,189



All County Debt Service Expenditures

ACCOUNTING UNIT

605680200 - DEBT SERVICE

ACCOUNT	2020	2021	2022
	ACTUALS	ADOPTED	ADOPTED
67000 PRINCIPAL	\$ -	\$ 5,579,004	\$ -
68000 INTEREST	\$ -	\$ 6,082,313	\$ 2,600,000
68500 DEBT FEES	\$ 13,500	\$ 6,000	\$ 4,000
TOTAL	\$ 13,500	\$ 11,667,317	\$ 2,604,000

605680250 2012 UNLIMITED

ACCOUNT	2020	2021	2022
	ACTUALS	ADOPTED	ADOPTED
67000 PRINCIPAL	\$ 2,455,000	\$ 2,580,000	\$ -
68000 INTEREST	\$ 1,115,300	\$ 64,500	\$ -
68500 DEBT FEES	\$ 550	\$ 2,000	\$ -
TOTAL	\$ 3,570,850	\$ 2,646,500	\$ -

605680255 - 2014 UNLMTD TAX ROAD REFUNDING

ACCOUNT	2020	2021	2022
	ACTUALS	ADOPTED	ADOPTED
67000 PRINCIPAL	\$ 3,370,000	\$ 1,690,000	\$ -
68000 INTEREST	\$ 628,800	\$ 457,950	\$ 362,600
68500 DEBT FEES	\$ 1,166	\$ 2,000	\$ 2,000
TOTAL	\$ 3,999,966	\$ 2,149,950	\$ 364,600

605680260 - 2015A UNLMTD TAX ROAD & RFDG

ACCOUNT	2020	2021	2022
	ACTUALS	ADOPTED	ADOPTED
67000 PRINCIPAL	\$ 2,615,000	\$ 2,735,000	\$ 2,875,000
68000 INTEREST	\$ 1,907,400	\$ 1,786,725	\$ 1,646,475
68500 DEBT FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 4,523,400	\$ 4,523,725	\$ 4,523,475

605680265 - 2015B FACILITIES REFUNDING

ACCOUNT	2020	2021	2022
	ACTUALS	ADOPTED	ADOPTED
67000 PRINCIPAL	\$ 11,005,000	\$ 5,495,000	\$ -
68000 INTEREST	\$ 4,311,275	\$ 3,609,775	\$ 3,183,400
68500 DEBT FEES	\$ 1,417	\$ 2,000	\$ 2,000
Total	\$ 15,317,692	\$ 9,106,775	\$ 3,185,400

605680270 - 2016A UNLMTD TAX ROAD & RFDG

ACCOUNT	2020	2021	2022
	ACTUALS	ADOPTED	ADOPTED
67000 PRINCIPAL	\$ 7,800,000	\$ 3,890,000	\$ -
68000 INTEREST	\$ 3,660,500	\$ 3,163,500	\$ 2,861,500
68500 DEBT FEES	\$ 1,417	\$ 2,000	\$ 2,000
TOTAL	\$ 11,461,917	\$ 7,055,500	\$ 2,863,500



**605680275 - 2016B
FACILITIES & J.C. RFDG.**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 4,710,000	\$ 4,950,000	\$ 5,200,000
68000 INTEREST	\$ 3,911,800	\$ 3,670,300	\$ 3,416,550
68500 DEBT FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 8,622,800	\$ 8,622,300	\$ 8,618,550

**605680280 - 2017 TAX
NOTES (MOBILITY)**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 527,000	\$ 537,000	\$ 548,000
68000 INTEREST	\$ 59,554	\$ 46,999	\$ 34,196
68500 DEBT FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ 586,554	\$ 585,999	\$ 584,196

**605680285 - 2017A TAX
ROAD**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 3,285,000	\$ 3,450,000	\$ 3,630,000
68000 INTEREST	\$ 1,995,375	\$ 1,827,000	\$ 1,650,000
68500 DEBT FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 5,281,375	\$ 5,279,000	\$ 5,282,000

**605680290 - 2017
CERTIFICATES OF
OBLIGATION**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 770,000	\$ 805,000	\$ 835,000
68000 INTEREST	\$ 357,894	\$ 339,309	\$ 319,957
68500 DEBT FEES	\$ -	\$ 2,000	\$ 2,000
63 EXPENSES	\$ 1,127,894	\$ 1,146,309	\$ 1,156,957

**605680295 - 2017B CO
Series - QECB**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 196,217	\$ 403,076	\$ 417,692
68000 INTEREST	\$ 177,995	\$ 167,353	\$ 152,736
68500 DEBT FEES	\$ -	\$ 2,000	\$ 2,000
63 EXPENSES	\$ 374,212	\$ 572,429	\$ 572,428

**605680320 - 2018
UNLMTD TAX ROAD &
RFDG**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 3,455,000	\$ 3,525,000	\$ 1,880,000
68000 INTEREST	\$ 2,467,575	\$ 2,293,075	\$ 2,157,950
68500 DEBT FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 5,923,575	\$ 5,820,075	\$ 4,039,950

**605680325 - 2019
FACILITIES BOND**

ACCOUNT	2021 ACTUALS	2021 ADOPTED	2022 ADOPTED
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67000 PRINCIPAL	\$	1,070,000	\$	1,120,000	\$	1,175,000
68000 INTEREST	\$	1,658,350	\$	1,609,200	\$	1,557,425
68500 DEBT FEES	\$	1,000	\$	2,000	\$	2,000
TOTAL	\$	2,729,350	\$	2,731,200	\$	2,734,425

**605680315 - 2010
FBFCWSCBOND**

ACCOUNT	2021 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ 905,000	\$ 880,000	\$ -
68000 INTEREST	\$ 44,500	\$ 13,200	\$ -
68500 DEBT FEES	\$ -	\$ 2,000	\$ -
TOTAL	\$ 949,500	\$ 895,200	\$ -

**605680330 - 2020
CERTIFICATES OF
OBLIGATION**

ACCOUNT	2021 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 2,500,000
68000 INTEREST	\$ 313,565	\$ -	\$ 1,344,450
68500 DEBT FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ 313,565	\$ -	\$ 3,846,450

**605680335 - 2020
UNLIMITED TAX ROAD**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 1,175,000
68000 INTEREST	\$ 557,415	\$ -	\$ 2,626,625
68500 DEBT FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ 557,415	\$ -	\$ 3,803,625

**605680340 - 2020 GENL
OBLIG REFUNDING BOND**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 2,160,000
68000 INTEREST	\$ 308,079	\$ -	\$ 1,388,514
68500 DEBT FEES	\$ -	\$ -	\$ 2,000
68600 ISSUANCE COSTS	\$ 310,646		
68900 PMT. TO REFUNDING	\$ 40,355,628		
TOTAL	\$ 40,974,354	\$ -	\$ 3,550,514

**605680345 - 2020 FBC
TAX NOTE**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 1,870,000
68000 INTEREST	\$ -	\$ -	\$ 122,218
68500 DEBT FEES	\$ -	\$ -	\$ 2,000
68600 ISSUANCE COSTS	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 1,994,218

**605680350 - 2020A
CERTIFICATES OF OBLIG**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 540,000



68000 INTEREST	\$	-	\$	-	\$	757,800
68500 DEBT FEES	\$	-	\$	-	\$	2,000
TOTAL	\$	-	\$	-	\$	1,299,800

**605680357 - FBC TAX
NOTE SERIES 2021**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 11,590,000
68000 INTEREST	\$ -	\$ -	\$ 26,657
68500 DEBT FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 11,618,657

**605701000 - LEASE-
GENERAL ADMIN**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
64700 LEASE	\$ 806,885	\$ -	\$ -
67000 PRINCIPAL	\$ 214,940	\$ -	\$ 197,193
68000 INTEREST	\$ -	\$ -	\$ 17,747
TOTAL	\$ 1,021,825	\$ -	\$ 214,940

**605701010 - LEASE GA-
BUILDING**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
64700 LEASE	\$ 608,838		
67000 PRINCIPAL	\$ 169,771	\$ -	\$ 202,816
68000 INTEREST	\$ 1,886	\$ -	\$ 13,692
TOTAL	\$ 780,495	\$ -	\$ 216,508

**605701020 - LEASE-GA-
NWM Cisco**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
64700 LEASE	\$ 2,300,921		
67000 PRINCIPAL	\$ 484,714	\$ -	\$ 446,703
68000 INTEREST	\$ 6,117	\$ -	\$ 44,128
TOTAL	\$ 2,791,751	\$ -	\$ 490,831

**605701025 - LEASE -
NETWORK REFRESH**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
64700 LEASE	\$ 5,301,729	\$ -	\$ -
67000 PRINCIPAL	\$ -	\$ -	\$ 1,060,346
TOTAL	\$ 5,301,729	\$ -	\$ 1,060,346

**605701030 - LEASE -
STEALTH WATCH SERVER**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
64700 LEASE	\$ 771,512		
67000 PRINCIPAL	\$ 164,573	\$ -	\$ 149,170
68000 INTEREST	\$ -	\$ -	\$ 15,404
TOTAL	\$ 936,085	\$ -	\$ 164,574



**605701035 - PITNEY
BOWES MAIL EQUIP**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ -	\$ 43,383
68000 INTEREST	\$ -	\$ -	\$ 1,687
TOTAL	\$ -	\$ -	\$ 45,070

**605708000 - LEASE-
PARKS-EPICENTER**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
68000 INTEREST	\$ -	\$ -	\$ 4,282,850
68500 DEBT FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 4,282,850

**610680120 - DRAINAGE
DEBT SERVICE**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
68000 INTEREST	\$ -	\$ -	\$ 200,000
68500 DEBT FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 202,000

**610680205 - 2020
DRAINAGE BONDS**

ACCOUNT	2020 ACTUALS	2021 ADOPTED	2022 ADOPTED
67000 PRINCIPAL	\$ -	\$ 2,014,500	\$ 875,000
68000 INTEREST	\$ -	\$ 1,246,270	\$ 951,325
68500 DEBT FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ -	\$ 3,262,770	\$ 1,828,325
TOTAL	\$ 117,159,804	\$ 66,065,049	\$ 71,148,189

The Debt Schedule is attached below.



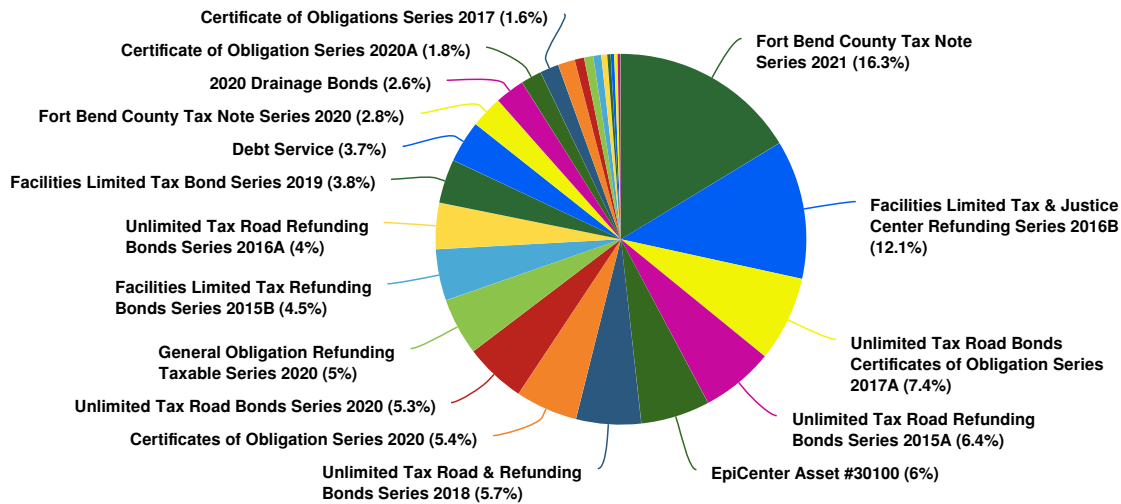
Debt Snapshot



\$71,148,188

\$5,083,139 (7.69% vs. 2021 year)

Debt by Type



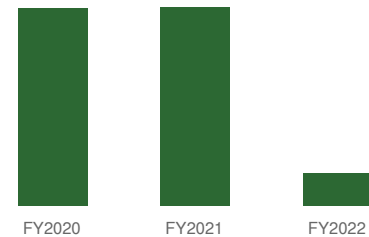
	FY2020	FY2021	FY2022	% Change
Debt	Actual	Actual	Actual	
Unlimited Tax Road Refunding Bonds Series 2014	\$2,145,800	\$2,149,950	\$364,600	-83%
Unlimited Tax Road Refunding Bonds Series 2015A	\$4,524,400	\$4,523,725	\$4,523,475	0%
Facilities Limited Tax Refunding Bonds Series 2015B	\$9,104,775	\$9,106,775	\$3,185,400	-65%
Unlimited Tax Road Refunding Bonds Series 2016A	\$7,060,375	\$7,055,500	\$2,863,500	-59.4%
Facilities Limited Tax & Justice Center Refunding Series 2016B	\$8,623,800	\$8,622,300	\$8,618,550	0%
Mobility Tax Note Series 2017	\$587,861	\$585,999	\$584,196	-0.3%
Certificate of Obligations Series 2017	\$1,127,894	\$1,146,309	\$1,156,957	0.9%
Unlimited Tax Road Bonds Certificates of Obligation Series 2017A	\$5,442,625	\$5,279,000	\$5,282,000	0.1%
Mobility Tax Note Series 2017B (QECB)	\$376,212	\$572,429	\$572,428	0%
Unlimited Tax Road & Refunding Bonds Series 2018	\$5,924,575	\$5,820,075	\$4,039,950	-30.6%
Facilities Limited Tax Bond Series 2019	\$0	\$2,731,200	\$2,734,425	0.1%
Unlimited Tax Road Bonds Series 2020	\$0	\$0	\$3,803,625	0%
Certificates of Obligation Series 2020	\$0	\$0	\$3,846,450	0%
General Obligation Refunding Taxable Series 2020	\$0	\$0	\$3,550,514	0%
Certificate of Obligation Series 2020A	\$0	\$0	\$1,299,800	0%
Fort Bend County Tax Note Series 2020	\$0	\$0	\$1,994,218	0%
Fort Bend County Tax Note Series 2021	\$0	\$0	\$11,618,657	0%
Building Rental Elections Warehouse Asset# 29480	\$0	\$0	\$216,508	0%
Lease to Own Dell Server Upgrades Asset# 29481	\$0	\$0	\$214,940	0%
Lease to Own Cisco Phone Sys Upgrade Asset# 29482	\$0	\$0	\$490,831	0%
Lease to Own Stealth Watch Server Asset#29601	\$0	\$0	\$164,573	0%
Lease to Own Network Refresh #Asset# 29620	\$0	\$0	\$1,060,346	0%
Pitney Bowes Mail Equip Asset# 29714	\$0	\$0	\$45,070	0%
Total Debt:	\$53,293,391	\$66,065,049	\$71,148,188	7.7%



	FY2020	FY2021	FY2022	% Change
EpiCenter Asset #30100	\$0	\$0	\$4,282,850	0%
2012 Unlimited Tax Road	\$4,497,225	\$2,646,500	\$0	-100%
Debt Service	\$2,926,349	\$11,667,317	\$2,604,000	-77.7%
FBFCWSC REFUNDING	\$951,500	\$895,200	\$0	-100%
Drainage Debt Service	\$0	\$0	\$202,000	0%
2020 Drainage Bonds	\$0	\$3,262,770	\$1,828,325	-44%
Total Debt:	\$53,293,391	\$66,065,049	\$71,148,188	7.7%

Unlimited Tax Road Refunding Bonds Series 2014

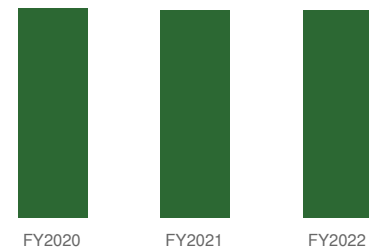
The County issued Unlimited Tax Road Refunding Bonds to refund and defease a material portion of the Unlimited Tax Road Bonds. This advance refunding was undertaken to reduce total debt service payments over the next 12 years.



	FY2021	FY2022	% Change
Unlimited Tax Road Refunding Bonds Series 2014	Actual	Actual	
Unlimited Tax Road Refunding Bonds Series 2014	\$2,149,950	\$364,600	-83%
Total Unlimited Tax Road Refunding Bonds Series 2014:	\$2,149,950	\$364,600	-83%

Unlimited Tax Road Refunding Bonds Series 2015A

Fort Bend County issued the Series 2015A bonds of \$50,910,000 for the construction, purchase, maintenance and operation of macadamized, graveled and paved roads and turnpikes, and advance refunding and defeasing \$16,840,000 of the County's Unlimited Tax Road Bonds, Series 2007, in order to lower the overall annual debt service requirements of the County, and to pay the costs of issuance of the Bonds.

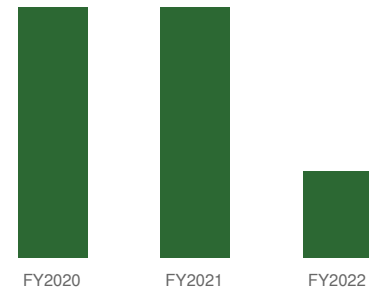


	FY2021	FY2022	% Change
Unlimited Tax Road Refunding Bonds Series 2015A	Actual	Actual	
Unlimited Tax Road Refunding Bonds Series 2015A	\$4,523,725	\$4,523,475	0%
Total Unlimited Tax Road Refunding Bonds Series 2015A:	\$4,523,725	\$4,523,475	0%



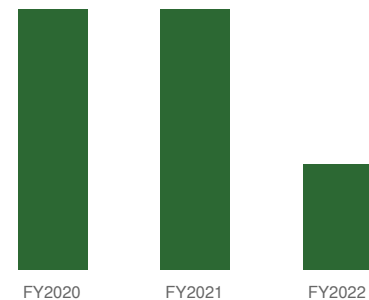
Facilities Limited Tax Refunding Bonds Series 2015B

The County issued the Series 2015B Bonds for the purpose of advance refunding and defeasing \$100,470,000 of the County's Limited Tax Bonds, Series 2007, in order to lower the overall annual debt service requirements of the County, and to pay the costs of issuance of the Bonds. Both of these issuances are scheduled to close May 13, 2015.



	FY2021	FY2022	% Change
Facilities Limited Tax Refunding Bonds Series 2015B	Actual	Actual	
Facilities Limited Tax Refunding Bonds Series 2015B	\$9,106,775	\$3,185,400	-65%
Total Facilities Limited Tax Refunding Bonds Series 2015B:	\$9,106,775	\$3,185,400	-65%

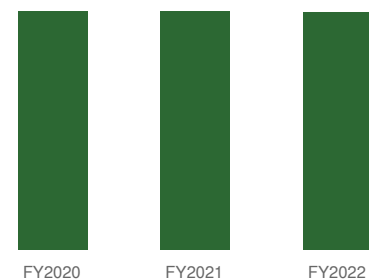
Unlimited Tax Road Refunding Bonds Series 2016A



	FY2021	FY2022	% Change
Unlimited Tax Road Refunding Bonds Series 2016A	Actual	Actual	
Unlimited Tax Road Refunding Bonds Series 2016A	\$7,055,500	\$2,863,500	-59.4%
Total Unlimited Tax Road Refunding Bonds Series 2016A:	\$7,055,500	\$2,863,500	-59.4%

Facilities Limited Tax & Justice Center Refunding Series 2016B

The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities.

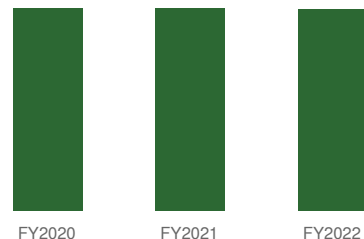


	FY2021	FY2022	% Change
Facilities Limited Tax & Justice Center Refunding Series 2016B	Actual	Actual	
Facilities Limited Tax & Justice Center Refunding Series 2016B	\$8,622,300	\$8,618,550	0%
Total Facilities Limited Tax & Justice Center Refunding Series 2016B:	\$8,622,300	\$8,618,550	0%



Mobility Tax Note Series 2017

The County issued tax notes to fund the construction of West Belfort Road from Binion Lane to Harlem Road. The debt service on these notes will be paid from a Joint Participation agreement with the Municipal Utility District and a sales tax allocation from the Management District which the new road is located within.



	FY2021	FY2022	% Change
Mobility Tax Note Series 2017	Actual	Actual	
Mobility Tax Note Series 2017	\$585,999	\$584,196	-0.3%
Total Mobility Tax Note Series 2017:	\$585,999	\$584,196	-0.3%

Certificate of Obligations Series 2017

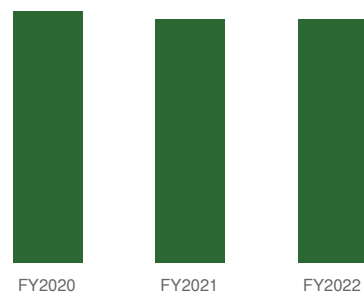
The proceeds of this bond issue will fund the construction of a new Library along with two community centers in the Mission Bend/Four Corners area.



	FY2021	FY2022	% Change
Certificate of Obligations Series 2017	Actual	Actual	
Certificate of Obligations Series 2017	\$1,146,309	\$1,156,957	0.9%
Total Certificate of Obligations Series 2017:	\$1,146,309	\$1,156,957	0.9%

Unlimited Tax Road Bonds Certificates of Obligation Series 2017A

The County issued \$47,550,000 in Combination Tax and Revenue Certificates of Obligation, Series 2017A. The proceeds of this bond issue will fund the frontage road improvements to the Westpark B extension that will widen FM1093 eastbound and westbound lanes from SH99 to just east of Fulshear.

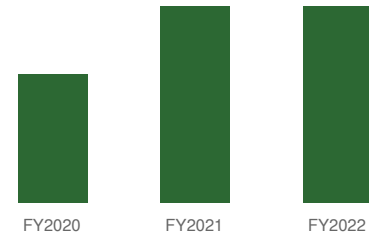


	FY2021	FY2022	% Change
Unlimited Tax Road Bonds Certificates of Obligation Series 2017A	Actual	Actual	
Unlimited Tax Road Bonds Certificates of Obligation Series 2017A	\$5,279,000	\$5,282,000	0.1%
Total Unlimited Tax Road Bonds Certificates of Obligation Series 2017A:	\$5,279,000	\$5,282,000	0.1%



Mobility Tax Note Series 2017B (QECB)

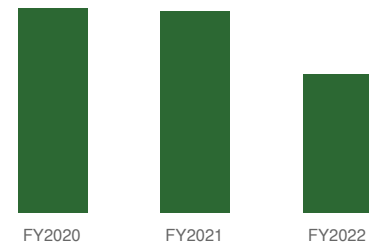
The County issued \$4,952,549 Tax and Revenue Certificates of Obligation, Taxable Series 2017B (QECB). The proceeds of this bond issue will fund the energy efficiency improvements to the County Jail.



	FY2021	FY2022	% Change
Mobility Tax Note Series 2017B (QECB)	Actual	Actual	
Mobility Tax Note Series 2017B (QECB)	\$572,429	\$572,428	0%
Total Mobility Tax Note Series 2017B (QECB):	\$572,429	\$572,428	0%

Unlimited Tax Road & Refunding Bonds Series 2018

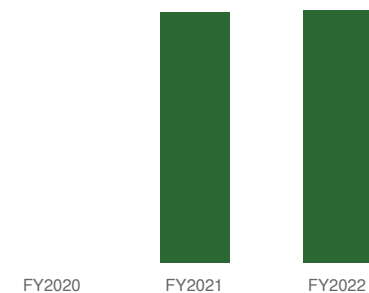
The County issued \$60,000,000 Unlimited Tax Road Bonds, Series 2018 to continue construction of the scheduled road improvements throughout the County over the next 2 years.



	FY2021	FY2022	% Change
Unlimited Tax Road & Refunding Bonds Series 2018	Actual	Actual	
Unlimited Tax Road & Refunding Bonds Series 2018	\$5,820,075	\$4,039,950	-30.6%
Total Unlimited Tax Road & Refunding Bonds Series 2018:	\$5,820,075	\$4,039,950	-30.6%

Facilities Limited Tax Bond Series 2019

The County issued bonds to fund the County's costs of acquiring, constructing, and improvements to County Parks and community center facilities, County library facilities, and other County facilities.



	FY2021	FY2022	% Change
Facilities Limited Tax Bond Series 2019	Actual	Actual	
Facilities Limited Tax Bond Series 2019	\$2,731,200	\$2,734,425	0.1%
Total Facilities Limited Tax Bond Series 2019:	\$2,731,200	\$2,734,425	0.1%



Unlimited Tax Road Bonds Series 2020

The Road Bonds are issued to finance the construction , maintenance, and operation of macadamized, graveled, or paved roads and turnpikes and paying the costs of insurance of the Road Bonds.

FY2020

FY2021

FY2022

	FY2021	FY2022	% Change
Unlimited Tax Road Bonds Series 2020	Actual	Actual	
Unlimited Tax Road Bonds Series 2020	\$0	\$3,803,625	0%
Total Unlimited Tax Road Bonds Series 2020:	\$0	\$3,803,625	0%

Certificates of Obligation Series 2020

The Certificates are issued to finance construction and improvement of county roads and related drainage, utility lines, and street lighting, construction, improvement, and renovation of the County detention center and public safety facilities, including te acquisition of land for a law enforcement facility, acquisition of County and public safety vehicles, construction, improvement, and renovation of park and recreational centers, construction, improvement, and renovation of County offices and facilities, acquisition of County voting equipment; construction, improvement and renovation of County animal services center; and paying the costs of issuance of the Certificates.

FY2020

FY2021

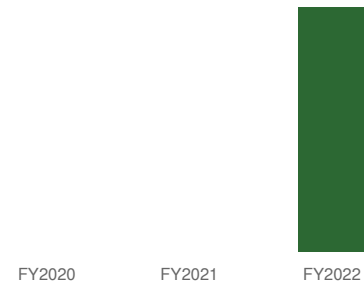
FY2022

	FY2021	FY2022	% Change
Certificates of Obligation Series 2020	Actual	Actual	
Certificates of Obligation Series 2020	\$0	\$3,846,450	0%
Total Certificates of Obligation Series 2020:	\$0	\$3,846,450	0%



General Obligation Refunding Taxable Series 2020

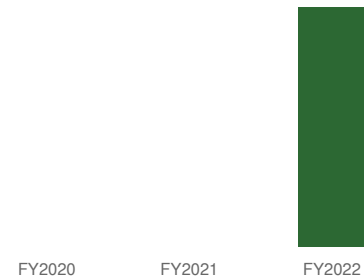
Proceeds from the sale of the Taxable Refunding Bonds will be used for the purposes of refunding and defeasing certain obligations of the County (Series 2012 Unlimited Tax Road Bonds and Series 2012 Unlimited Tax and Subordinate Lien Toll Road Revenue Refunding Bonds) and paying the costs of issuance of the Taxable Refunding Bonds.



	FY2021	FY2022	% Change
General Obligation Refunding Taxable Series 2020	Actual	Actual	
General Obligation Refunding Taxable Series 2020	\$0	\$3,550,514	0%
Total General Obligation Refunding Taxable Series 2020:	\$0	\$3,550,514	0%

Certificate of Obligation Series 2020A

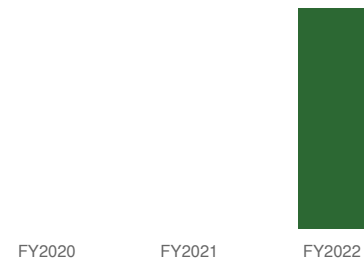
Proceeds from the sale of the Certificates will be used to finance the construction, acquisition, renovation, and equipment of improvements to the Texas Heritage Parkway project and all related signage, drainage, traffic lights, including the acquisition of property located along the planned route of the parkway project for right-of-way and detention purposes and paying the costs of issuance of the Certificates.



	FY2021	FY2022	% Change
Certificate of Obligation Series 2020A	Actual	Actual	
Certificate of Obligation Series 2020A	\$0	\$1,299,800	0%
Total Certificate of Obligation Series 2020A:	\$0	\$1,299,800	0%

Fort Bend County Tax Note Series 2020

The Tax Note is issued to finance the renovation, repair, and equipment of County buildings, the installation of efficient energy equipment in County buildings, paying the costs of professional services incurred in connection with any of the foregoing projects, and paying the costs of issuance of the Tax Note.

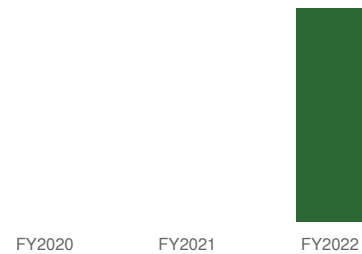


	FY2021	FY2022	% Change
Fort Bend County Tax Note Series 2020	Actual	Actual	
Fort Bend County Tax Note Series 2020	\$0	\$1,994,218	0%
Total Fort Bend County Tax Note Series 2020:	\$0	\$1,994,218	0%



Fort Bend County Tax Note Series 2021

Proceeds from the sale of the Tax Note were used to purchase land for the County's new Epicenter facility along with the related costs of issuance for the Tax Note.



	FY2021	FY2022	% Change
Fort Bend County Tax Note Series 2021	Actual	Actual	
Fort Bend County Tax Note Series 2021	\$0	\$11,618,657	0%
Total Fort Bend County Tax Note Series 2021:	\$0	\$11,618,657	0%

Building Rental Elections Warehouse Asset# 29480

In fiscal year 2020, the County entered into a lease for the right to use a warehouse to store elections equipment through fiscal year 2023 in the amount of \$608,838 payable monthly over the life of the lease starting at the amount of \$17,241 per month and increasing to \$18,173 over 36 months with an imputed interest of 2.467%. The intangible right-to use asset with an unamortized value of \$439,067 at September 30, 2020 has been included with buildings facilities and improvements in the capital asset schedule due to immaterial nature.



	FY2022
Building Rental Elections Warehouse Asset# 29480	Actual
Building Rental Elections Warehouse Asset# 29480	\$216,508
Total Building Rental Elections Warehouse Asset# 29480:	\$216,508



Lease to Own Dell Server Upgrades Asset# 29481

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



FY2022

	FY2022
Lease to Own Dell Server Upgrades Asset# 29481	Actual
Lease to Own Dell Server Upgrades Asset# 29481	\$214,940
Total Lease to Own Dell Server Upgrades Asset# 29481:	\$214,940

Lease to Own Cisco Phone Sys Upgrade Asset# 29482

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



FY2022

	FY2022
Lease to Own Cisco Phone Sys Upgrade Asset# 29482	Actual
Lease to Own Cisco Phone Sys Upgrade Asset# 29482	\$490,831
Total Lease to Own Cisco Phone Sys Upgrade Asset# 29482:	\$490,831

Lease to Own Stealth Watch Server Asset#29601

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



FY2022

	FY2022
Lease to Own Stealth Watch Server Asset#29601	Actual
Lease to Own Stealth Watch Server Asset#29601	\$164,573
Total Lease to Own Stealth Watch Server Asset#29601:	\$164,573



Lease to Own Network Refresh #Asset# 29620

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



FY2022

	FY2022
Lease to Own Network Refresh #Asset# 29620	Actual
Lease to Own Network Refresh #Asset# 29620	\$1,060,346
Total Lease to Own Network Refresh #Asset# 29620:	\$1,060,346

Pitney Bowes Mail Equip Asset# 29714

This lease agreement covers the purchase of Pitney Bowes mail center products, services and maintenance for a period of five years.



FY2022

	FY2022
Pitney Bowes Mail Equip Asset# 29714	Actual
Pitney Bowes Mail Equip Asset# 29714	\$45,070
Total Pitney Bowes Mail Equip Asset# 29714:	\$45,070

EpiCenter Asset #30100

This purchase and sale agreement relates to certain tracts or parcels of land in the City of Rosenberg (approx. 52 acres) along with all building and improvements, all rights, titles, and other interests appurtenant to the land and improvements, including gores air rights, appurtenant easements, roads, rights-of-way, water rights, all drainage and utility facilities, utility, access and development rights and privileges appertaining thereto, but excluding ownership of oil, gas and other minerals.



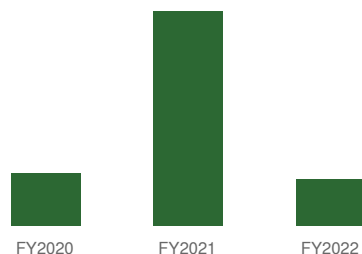
FY2022

	FY2022
EpiCenter Asset #30100	Actual
EpiCenter Asset #30100	\$4,282,850
Total EpiCenter Asset #30100:	\$4,282,850



Debt Service

Three anticipated bond issued during the upcoming year include a Parks bond, Mobility bond and a Certificate of Obligation bond along with associated debt services fees in order to repay the County for advanced funding agreements on related projects and expenditures.



	FY2021	FY2022	% Change
Debt Service	Actual	Actual	
Debt Service	\$11,667,317	\$2,604,000	-77.7%
Total Debt Service:	\$11,667,317	\$2,604,000	-77.7%

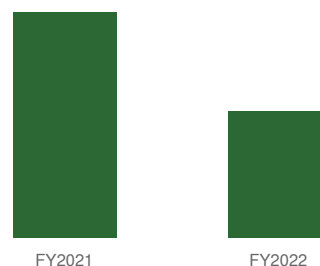
Drainage Debt Service



	FY2022
Drainage Debt Service	Actual
Drainage Debt Service	\$202,000
Total Drainage Debt Service:	\$202,000

2020 Drainage Bonds

The Permanent Improvement Bonds are being issued pursuant to the Permanent Improvement Bonds Order to finance purchasing lands, easements, right-of-way, and structures and for the acquisition and construction of ditches, canals, and other improvements, including for any local matching funds for federally funded flood projects to recover and mitigate the damages of flooding for flood control purposes and the reclamation and drainage of overflowed lands within the District; and paying the costs of issuance of the Permanent Improvement Bonds.



	FY2021	FY2022	% Change
2020 Drainage Bonds	Actual	Actual	
2020 Drainage Bonds	\$3,262,770	\$1,828,325	-44%
Total 2020 Drainage Bonds:	\$3,262,770	\$1,828,325	-44%

