
DEBT



Bond Ratings

Fort Bend County

Aa1	Moody's
AA+	Fitch
AA+	Standard & Poors (as of 12/31/2014)

Fort Bend County Drainage District

Aa1	Moody's
A+	Fitch

Fort Bend County Toll Road Authority - Senior Lien

A2	Moody's
A+	Fitch



Debt Policy

DEBT POLICY

1.0 Purpose

The purpose of the Fort Bend County, Texas Commissioners Court's ("Commissioners Court") Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County of Fort Bend, Texas ("County"), whether payable from County taxes or payable from certain revenues of the County or its enterprise funds. "Debt Instruments" may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These Debt Instruments shall only be used to fund the lease, purchase or construction costs of capital assets, infrastructure improvements, and additions, to refund or decrease existing debt, to fund capitalized interest, costs of issuance or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt Instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioner's Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entities governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Improvement Corporation, or similar agencies operating in Fort Bend County but responsible to another entity.

The County will ensure all uses of Debt Instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any Debt Instrument provides the most prudent and cost-effective funding possible taking all material matters into account.

2.0 Method of Sale

Due to the complexities related to credit issues and the increasing size of the debt issues at the County, the County will normally use a negotiated sale process unless the type or amount of debt warrants either a competitive bidding process or a private placement. A negotiated sale allows flexibility in pricing and establishing terms due to the issuer's involvement.

3.0 Parties Involved in a Debt Transaction

3.1 Financial Working Group of the Commissioners Court

The Financial Working Group ("Group") will consist of two members of the Commissioners Court, the County Auditor and the Budget Officer. The Commissioners Court will elect the two members of the Court to sit on the Group. The Group will receive and evaluate all debt proposals, and will consider and recommend debt issues to the whole Commissioners Court.

3.2 Underwriters

The responsibilities of the underwriters and/or commercial paper dealers are to:

- Adhere to the policies, objectives, and guidelines established by the Commissioners Court
- Comply with applicable laws and regulations
- Meet with designated staff members as warranted

The Financial Working Group may recommend and the Commissioners Court may approve underwriting firms and/or commercial paper/variable rate auction note dealers to market the County's debt instruments. These underwriters and dealers will be evaluated based on criteria such as (arranged alphabetically):

- Capital strength and capital commitment to support County financings
- DBE/MBE/WBE commitment
- Distribution capabilities
- Innovative financing ideas
- Knowledge of the County and its bond ordinances
- Local, Houston-region, and state presence
- Ongoing commitment to make a market in County bonds



- Past experience with the types of financings considered by the County
- Regulatory issues

Upon commencement of the issuance of a Debt Instrument, the senior managing underwriter shall provide a detailed estimate of all components of the issue costs, including underwriting fees and anticipated participation of DBE/MBE/WBE firms. An updated estimate must be provided no later than one week prior to pricing. After pricing and prior to closing, the senior managing underwriter shall provide the County and its financial advisors with a post sale analysis of the bond issue, including comparable bond issues, purchasers, and allocation of bonds and takedown. Thirty days after the close of a syndicate, the senior book running manager will make a detailed report on overall economic compensation to each syndicate manager. This will include a summary of allocations and designations of each member.

3.3 Bond Counsel

The County shall engage external bond counsel for each debt issue to perform all services customarily provided by bond counsel, including preparation or review of all debt-authorizing resolutions and related documents and agreements.

3.4 Financial Advisors

The County shall engage an external financial advisor (the "Financial Advisor") for each debt issue to provide recommendations (including the type of financing, call, security and credit enhancement features, term, time and manner of sale, reasonableness of costs, and other terms and conditions) and evaluate at the time of issuance the reasonableness of interest rates, underwriter fees, financing costs, and other related issues. The Financial Advisor will also coordinate communication with rating agencies and potential and existing credit enhancers. The Financial Advisor will sit as ex officio member of the Financial Working Group. For specific issuances and debt transactions, the County may engage an expert financial advisor with specialized knowledge in the specific area being considered.

3.5 Debt Ratings and Rating Agency Presentations

Periodically, the County will provide updates to investors, bond insurers and rating agencies on developments at the County. In addition, ratings from one or more of the nationally recognized municipal bond rating agencies, including Moody's, Standard & Poor's, and Fitch, will be requested for each issuance of a Debt Instrument, unless the size and placement of the debt does not indicate the need for a rating. Full disclosure and open lines of communication shall be maintained with respect to the rating agencies.

4.0 Debt Structure and Maturity

Any capital assets or projects financed through the issuance of Debt Instruments shall be financed for a period not to cause the weighted average life of the debt instruments to exceed the expected average useful life of the asset(s) or project(s). Further, the maturity of any Debt Instrument shall not exceed 30 years. There shall be no "balloon" amortization schedules, except for short-term Debt Instruments when long-term arrangements are planned for permanent financing.

Texas County law does not define limitations on debt issuance, but counties are limited by the Texas Administrative Code, Section 53.5 to $\frac{1}{2}$ of the tax rate available to counties, or $\frac{1}{2}$ of \$0.80. So there is a defined debt service tax rate limit of \$0.40 in this code. Since our county is nowhere near this limit, we have no immediate concerns. The county's policy is to issue no more than 25 percent of the total tax rate as a debt service tax rate. The current tax rate would be limited to no more than \$0.08 per \$100 of assessed values for debt service.

4.1 Capitalized Interest

Interest expense may be capitalized only when it is incurred prior to actual operation of the facilities and for a period no greater than one year after the date of beneficial occupancy. Capitalization of interest shall comply with Federal tax provisions and be subject to the review and approval of tax counsel and bond counsel.

4.2 Call Provisions

Call provisions should be included in all bond issues with maturities greater than ten (10) years and should be as short as possible, preferably at 10 years or less, preferably callable at par, and consistent with the lowest interest cost to the County. Instances may exist when issuing bonds that there are no call provisions.

5.0 Debt Refunding Parameters



If market conditions are favorable, the County may undertake a current refunding, a forward refunding, or a taxable refunding. The following criteria should be considered when evaluating any of the above refunding transactions:

- Overall transaction inclusive of costs of issuance, should produce positive net present value ("PV") and gross debt service savings
- PV target of at least 4% if maturity greater than 5 years, 3% if maturity less than 5 and greater than 3 years and then positive net PV savings if the remaining average life of the refunding is less than 3 years unless restructuring versus savings is the goal
- Administrative goal of administrative time or money savings
- The need to structure or restructure the County's overall debt structure and to provide permanent financing
- No extensions of maturity or average life will be made unless needed to restructure the debt portfolio or provide financial relief for the County.

6.0 Types of Debt

6.1 Fixed Rate Debt

Fixed Rate Debt includes all bonds and notes issued at fixed interest rates for individual maturity dates. These rates are established at the date of sale and will not change during the term of each bond. Bond insurance may be used to enhance the marketability of the bonds, as detailed in Section 9.0.

6.2 Variable Rate Debt

The County recognizes that in general, its borrowing for capital requirements are typically best served by fixed rate permanent financing, with adequate call features to allow the County to refinance to lower interest rates if market conditions allow.

The use of variable rate debt shall be used primarily for interim construction debt to mitigate against negative arbitrage during the construction period, and upon accumulation of sufficient variable rate debt, such debt shall be converted to fixed rate debt unless market conditions and other specific factors are sufficient for the County to determine to leave such debt in a variable rate mode for a period of time longer than initially expected.

The County's outstanding debt shall contain no more than 20% of variable rate debt with respect to planned permanent financing. Interim construction debt may exceed 20% if permanent long-term financing arrangements are planned. Any variable rate program should enable the County to match asset and liability lives over the long term. The Commissioners Court will explore the use of interest rate caps and may utilize if found to be cost effective.

6.2.1 Swaps and Other Derivatives

Swaps and other derivatives proposals shall be reviewed individually. The County recognizes that derivatives issued solely to generate revenues or to relieve rate pressure may be viewed as speculating on direction of interest rates over the term of the contract. The County shall not unduly encumber existing flexibility (call features) or incur additional continuing risk (interest rate and counterparty risk, flexibility, "make whole" provisions) or in any manner adversely affect the credit of the County. Any counter-party to a swap transaction must have a superior credit rating and history. The counterparty's current credit rating should be no less than AA+ or equivalent, and preferably AAA or equivalent.

6.2.2 Commercial Paper

A tax-exempt commercial paper ("TECP") program may be used to provide projected interim financing at short term borrowing rates. Any outstanding or available TECP shall be counted as variable rate debt per the above policy. The County shall select commercial paper dealers, letter of credit ("LOC") and/or liquidity providers through the request for proposal ("RFP") process. The maximum maturity of any TECP instrument shall not exceed 270 days. A TECP program for a specific project shall not extend more than one year beyond the date of beneficial occupancy for that project. Principal outstanding under a TECP program will be expected to be refinanced to a longer term with fixed or variable rate debt.

6.3 Capitalized Lease Agreements

Capitalized lease agreements or other equipment financing will generally be used only if the present value of lease payments is less than the present value of debt service payment on Debt Instruments issued for the same time frame. Over the lifetime of a lease, the total cost to the County will generally be higher than purchasing the asset outright. As a result, the use of lease/purchase agreements and certificates of participation in the acquisition of vehicles, equipment, and other capital assets shall only be used when other advantages to the County more than offset the additional cost.



7.0 Conversion of Variable Rate Debt to Fixed Rate Debt

It may be desirable for the County to convert some or all of its variable rate debt to fixed rate debt to mitigate the possible negative impact of rising short-term interest rates. The Commissioners Court desires to have an established methodology to determine when the Commissioners Court should consider if such a conversion is appropriate. Accordingly, the following policy shall be followed by the County.

- If the Financial Working Group determines that the projection of average variable interest rates is rising to a level that would approach the projected long term interest rates, or if other financial factors exist (e.g., need for additional variable rate borrowing that would otherwise exceed the limitations of the policy), then the Budget Officer, as representative of the working group shall brief the Commissioners Court on the issue and give the groups recommendation that variable rate debt be converted to fixed rate, and the time frame for doing so and other pertinent information as deemed necessary.

After reviewing this information, the Commissioners Court shall consider this information and decide if it wants to convert to fixed rate debt. The Budget Officer, as representative of the Financial Working Group, shall report the status of projected variable interest rates and long term rates to the Commissioners Court as the situation warrants.

8.0 Rolling Coverage

The Commissioners Court recognizes that certain coverage for revenue debt is required by the relative bond ordinances and could produce coverage revenues in excess of the capital needs of the County and the particular enterprise fund. This coverage requirement could cause rates, fees and charges to be imposed so as to make the County less competitive with other regions. If permitted by ordinance, the Commissioners Court shall consider in such situations applying up to 50% of the prior fiscal year's coverage in order to meet the next fiscal year's coverage requirement with a limitation that revenues must be at least one times coverage in any year.

9.0 Bond Insurance and Other Credit Enhancements

The County and its Financial Advisor will evaluate the use of bond insurance in the marketing of each debt issuance. In conjunction with the commercial paper program or variable rate demand or auction notes the County may utilize a letter of credit or liquidity facility. Bond insurance shall be obtained when a present value cost/benefit analysis indicates that the cost of the insurance is less than the net debt service, assuming the bonds were issued without the enhancement, or, in such other cases as factors may require, despite an unfavorable cost analysis.

Letters of credit or liquidity facilities shall be used only when the marketability of the debt is enhanced.

10.0 Surety Bonds

A surety bond may be used in lieu of fully funding the required reserve funds if the cost of the surety bond is less than the incremental present value of the net debt service required for funding the reserve fund. The use of surety bonds shall not exceed more than fifty percent (50%) of the reserve requirement.

11.0 Continuing Disclosure

The County shall provide certain updated financial information annually and shall provide timely notice of specified material events to each Nationally Recognized Municipal Securities Information Repository (a "NRMSIR") then recognized by the Securities and Exchange Commission ("SEC") and any public or private repository designated by the State of Texas as the state information depository (the "SID") in compliance with Rule 15c2-12.

BOND RATINGS

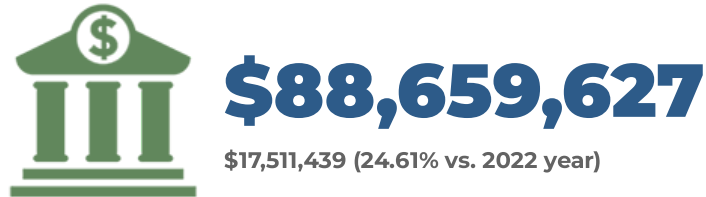
In November 2020, Fort Bend County was rated by two rating agencies for Certificates of Obligation, Series 2020A and Fort Bend County Drainage District Permanent Improvement Bonds, Series 2020. Our current ratings are AA+ by Fitch and Aa1 by Moody's, both very solid ratings. Considering that the County recently successfully passed a mobility bond referendum, it is essential that we maintain these excellent ratings.

DEBT LIMITS

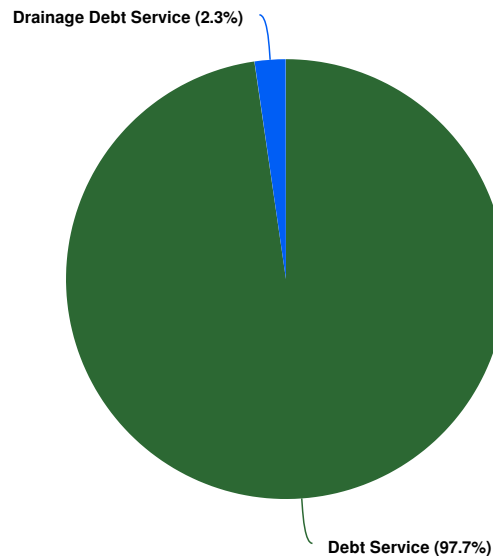


Section 4.0 of the Fort Bend County Debt Policy shown above is to limit issuance of no more than 25 percent of the total tax rate as an Interest & Sinking tax rate. The current total tax rate for Fort Bend County and Fort Bend County Drainage District is \$0.4600 per \$100 valuation, therefore the total debt service tax rate may not exceed \$0.115 per \$100 valuation. The Fort Bend County Interest & Sinking rate is \$0.0752 while the Drainage District Interest & Sinking rate is \$0.00180 for a total of \$0.077 per \$100 valuation, well below Fort Bend County's limit.

Government-wide Debt Overview



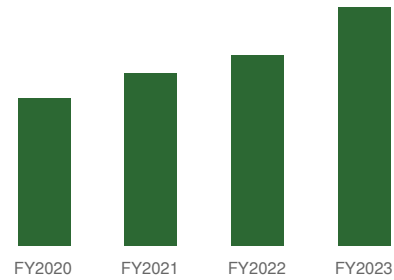
Debt by Fund



	FY2020	FY2021	FY2022	FY2023	% Change
All Funds	Adopted	Adopted	Adopted	Adopted	
Debt Service	\$53,293,391	\$62,802,279	\$69,117,863	\$86,629,302	25.3%
Drainage Debt Service	\$0	\$3,262,770	\$2,030,325	\$2,030,325	0%
Total All Funds:	\$53,293,391	\$66,065,049	\$71,148,188	\$88,659,627	24.6%

Debt Service

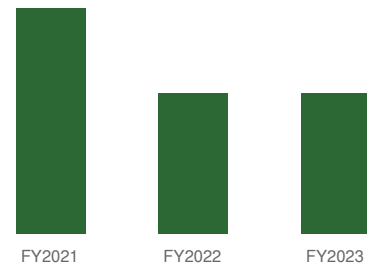
Fund 605: Fort Bend County Debt Service



	FY2020	FY2021	FY2022	% Change
Debt Service	—	—	—	FY2022 vs FY2023
Debt Service	\$53,293,391	\$62,802,279	\$69,117,863	10.1%
Total Debt Service:	\$53,293,391	\$62,802,279	\$69,117,863	10.1%

Drainage Debt Service

Fund 610: Drainage District Debt Service



	FY2022	FY2023	% Change
Drainage Debt Service	—	—	
Drainage Debt Service	\$2,030,325	\$2,030,325	0%
Total Drainage Debt Service:	\$2,030,325	\$2,030,325	0%

All County Debt Service Expense Budget

DESCRIPTION	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
64700 LEASE/RIGHT OF USE	\$ 99,909,125	\$ -	\$ 214,940
67000 DEBT SERVICE PRINCIPAL	\$ 39,125,428	\$ 38,495,303	\$ 67,297,011
68000 DEBT SERVICE INTEREST	\$ 25,698,738	\$ 30,584,561	\$ 30,401,605
68500 DEBT SERVICE FEES	\$ 38,384	\$ 38,000	\$ 36,000
68600 DEBT ISSUANCE COSTS	\$ 75,600	\$ -	\$ -
TOTAL	\$ 164,847,274	\$ 69,117,864	\$ 97,949,556



All County Debt Service Revenue Budget

DESCRIPTION	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
57 TAXES	\$ 56,371,122	\$ 62,214,973	\$ 90,113,691
59 INTERGOVERNMENTAL REVENUE	\$ 12,699,711	\$ 730,000	\$ 1,723,750
60 INTEREST	\$ 29,406	\$ 30,000	\$ 25,000
61 MISCELLANEOUS REVENUE	\$ 1,199,614	\$ 1,047,048	\$ 1,297,048
62 TRANSFERS IN	\$ 672,028	\$ -	\$ -
TOTAL	\$ 70,971,881	\$ 64,022,021	\$ 93,159,489

All County Debt Service Total Expense Summary

DESCRIPTION	2021 ACTUALS	2022 ADOPTED	2023 PROPOSED
605680200 DEBT SERVICE, 63 EXPENSES	\$ 10,000	\$ 2,604,000	\$ 3,502,000
605680250 2012 UNLIMITED TAX ROAD, 63 EXPENSES	\$ 2,644,500	\$ -	\$ -
605680255 2014 UNLMTD TAX ROAD REFUNDING, 63 EXPENSES	\$ 2,079,533	\$ 364,600	\$ 2,148,850
605680260 2015A UNLMTD TAX ROAD & RFDG, 63 EXPENSES	\$ 4,522,725	\$ 4,523,475	\$ 4,521,100
605680265 2015B FACILITIES REFUNDING, 63 EXPENSES	\$ 8,817,608	\$ 3,185,400	\$ 28,858,525
605680270 2016A UNLMTD TAX ROAD & RFDG, 63 EXPENSES	\$ 6,850,584	\$ 2,863,500	\$ 7,056,000
605680275 2016B FACILITIES & J.C. RFDG., 63 EXPENSES	\$ 8,621,300	\$ 8,618,550	\$ 8,616,925
605680280 2017 TAX NOTES (MOBILITY), 63 EXPENSES	\$ 584,225	\$ 584,196	\$ 601,897
605680285 2017A TAX ROAD, 63 EXPENSES	\$ 5,278,000	\$ 5,282,000	\$ 5,280,875
605680290 2017 CERTIFICATES OF OBLIGATION, 63 EXPENSES	\$ 1,144,309	\$ 1,156,957	\$ 1,171,838
605680295 2017B CO Series - QECB, 63 EXPENSES	\$ 570,429	\$ 572,428	\$ 572,429
605680315 2010 FBFCWSC REFUNDING, 63 EXPENSES	\$ 893,950	\$ -	\$ -
605680320 2018 UNLMTD TAX ROAD & RFDG, 63 EXPENSES	\$ 5,819,075	\$ 4,039,950	\$ 4,038,575
605680325 2019 FACILITIES BOND, 63 EXPENSES	\$ 2,730,200	\$ 2,734,425	\$ 2,732,900
605680330 2020 CERTIFICATES OF OBLIGATION, 63 EXPENSES	\$ 3,837,200	\$ 3,846,450	\$ 3,848,200
605680335 2020 UNLIMITED TAX ROAD, 63 EXPENSES	\$ 3,799,875	\$ 3,803,625	\$ 3,803,375
605680340 2020 GENL OBLIG REFUNDING BOND, 63 EXPENSES	\$ 2,596,639	\$ 3,550,514	\$ 3,769,139
605680345 2020 FBC TAX NOTE, 63 EXPENSES	\$ 1,642,826	\$ 1,994,218	\$ 1,994,396
605680350 2020A CERTIFICATES OF OBLIG, 63 EXPENSES	\$ 533,483	\$ 1,299,800	\$ 1,302,050
605680355 2022 CERTIFICATES OF OBLIG, 63 EXPENSES	\$ -	\$ -	\$ 2,559,525
605680357 FBC TAX NOTE SERIES 2021, 63 EXPENSES	\$ 23,399	\$ 11,618,657	\$ -
605680360 2022 UNLIMITED TAX ROAD, 63 EXPENSES	\$ -	\$ -	\$ 2,530,750
605701000 LEASE-GENERAL ADMIN, 63 EXPENSES	\$ 424,169	\$ 214,940	\$ 214,940
605701010 LEASE GA-BUILDING, 63 EXPENSES	\$ 210,777	\$ 216,508	\$ 54,518
605701020 LEASE-GA-NWM Cisco, 63 EXPENSES	\$ 490,831	\$ 490,831	\$ 490,831
605701025 LEASE - NETWORK REFRESH, 63 EXPENSES	\$ (440,105)	\$ 1,060,346	\$ 1,060,346
605701030 LEASE - STEALTH WATCH SERVER, 63 EXPENSES	\$ 164,573	\$ 164,574	\$ 164,574
605701035 PITNEY BOWES MAIL EQUIP, 63 EXPENSES	\$ 33,803	\$ 45,070	\$ 45,069
605701040 LEASE-GA-1908 AVE E, 63 EXPENSES	\$ -	\$ -	\$ 50,000
605701045 LEASE-GA-COMM PCT 3 OFFICE, 63 EXPENSES	\$ -	\$ -	\$ 43,186
605701050 LEASE-GA-ECON DEVELOPMT OFFICE, 63 EXPENSES	\$ -	\$ -	\$ -
605703000 LEASE-AJ-JP 1-2 OFFICE, 63 EXPENSES	\$ -	\$ -	\$ 39,000
605707010 LEASE-PS-AXON (SO), 63 EXPENSES	\$ -	\$ -	\$ 2,594,893
605708000 LEASE-PARKS-EPICENTER, 63 EXPENSES	\$ 100,963,366	\$ 4,282,850	\$ 4,282,850
605 DEBT SERVICE TOTAL	\$ 164,847,274	\$ 69,117,864	\$ 97,949,556
610680120 DRAINAGE DEBT SERVICE, 63 EXPENSES	\$ -	\$ 202,000	\$ 202,000
610680205 2020 DRAINAGE BONDS, 63 EXPENSES	\$ 667,078	\$ 1,828,325	\$ 1,832,325
610 DRAINAGE DEBT SERVICE TOTAL	\$ 667,078	\$ 2,030,325	\$ 2,034,325
DEBT TOTAL	\$ 165,514,352	\$ 71,148,189	\$ 99,983,881



All County Debt Service Expenditures

Entity:

605680255 - 2014 UNLMTD TAX ROAD REFUNDING

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 1,690,000	\$ -	\$ 1,830,000
68000 DEBT SERVICE INTEREST	\$ 387,950	\$ 362,600	\$ 306,850
68500 DEBT SERVICE FEES	\$ 1,583	\$ 2,000	\$ 2,000
TOTAL	\$ 2,079,533	\$ 364,600	\$ 2,138,850

Entity:

605680260 - 2015A UNLMTD TAX ROAD & RFDG

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 2,735,000	\$ 2,875,000	\$ 3,020,000
68000 DEBT SERVICE INTEREST	\$ 1,786,725	\$ 1,646,475	\$ 1,499,100
68500 DEBT SERVICE FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 4,522,725	\$ 4,523,475	\$ 4,521,100

Entity:

605680265 - 2015B FACILITIES REFUNDING

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 11,005,000	\$ 5,495,000	\$ 25,825,000
68000 DEBT SERVICE INTEREST	\$ 4,311,275	\$ 3,609,775	\$ 3,031,525
68500 DEBT SERVICE FEES	\$ 1,417	\$ 2,000	\$ 2,000
TOTAL	\$ 15,317,692	\$ 9,106,775	\$ 28,858,525

Entity:

605680270 - 2016A UNLMTD TAX ROAD & RFDG

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 7,800,000	\$ 3,890,000	\$ 4,300,000
68000 DEBT SERVICE INTEREST	\$ 3,660,500	\$ 3,163,500	\$ 2,754,000
68500 DEBT SERVICE FEES	\$ 1,417	\$ 2,000	\$ 2,000
TOTAL	\$ 11,461,917	\$ 7,055,500	\$ 7,056,000

Entity:

605680275 - 2016B FACILITIES & J.C. RFDG.

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 4,710,000	\$ 4,950,000	\$ 5,465,000
68000 DEBT SERVICE INTEREST	\$ 3,911,800	\$ 3,670,300	\$ 3,149,925
68500 DEBT SERVICE FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 8,622,800	\$ 8,622,300	\$ 8,616,925

Entity:

605680280 - 2017 TAX NOTES (MOBILITY)

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 527,000	\$ 537,000	\$ 579,000



68000 DEBT SERVICE INTEREST	\$ 59,554	\$ 46,999	\$ 20,897
68500 DEBT SERVICE FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ 586,554	\$ 585,999	\$ 601,897

Entity:

605680285 - 2017A TAX ROAD

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 3,285,000	\$ 3,450,000	\$ 3,815,000
68000 DEBT SERVICE INTEREST	\$ 1,995,375	\$ 1,827,000	\$ 1,463,875
68500 DEBT SERVICE FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 5,281,375	\$ 5,279,000	\$ 5,280,875

Entity:

605680290 - 2017 CERTIFICATES OF OBLIGATION

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 770,000	\$ 805,000	\$ 870,000
68000 DEBT SERVICE INTEREST	\$ 357,894	\$ 339,309	\$ 299,838
68500 DEBT SERVICE FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ 1,127,894	\$ 1,146,309	\$ 1,171,838

Entity:

605680295 - 2017B CO Series - QECB

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 196,217	\$ 403,076	\$ 432,839
68000 DEBT SERVICE INTEREST	\$ 177,995	\$ 167,353	\$ 137,590
68500 DEBT SERVICE FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ 374,212	\$ 572,429	\$ 572,429

Entity:

605680320 - 2018 UNLMTD TAX ROAD & RFDG

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 3,455,000	\$ 3,525,000	\$ 1,975,000
68000 DEBT SERVICE INTEREST	\$ 2,467,575	\$ 2,293,075	\$ 2,061,575
68500 DEBT SERVICE FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 5,923,575	\$ 5,820,075	\$ 4,038,575

Entity:

605680325 - 2019 FACILITIES BOND

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ 1,070,000	\$ 1,120,000	\$ 1,215,000
68000 DEBT SERVICE INTEREST	\$ 1,658,350	\$ 1,609,200	\$ 1,515,900
68500 DEBT SERVICE FEES	\$ 1,000	\$ 2,000	\$ 2,000
TOTAL	\$ 2,729,350	\$ 2,731,200	\$ 2,732,900

Entity:

605680330 - 2019 FACILITIES BOND



ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 2,495,000
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 1,272,139
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 3,769,139

Entity: 605680335 -

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 1,235,000
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 2,566,375
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 3,803,375

Entity: 605680340 -

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 2,160,000
68000 DEBT SERVICE INTEREST	\$ 308,079	\$ -	\$ 1,388,514
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
68600 DEBT ISSUANCE COSTS	\$ 310,646	\$ -	\$ -
68900 PMT. TO REFUNDED BOND ESCROW AGENT	\$ 40,355,628	\$ -	\$ -
TOTAL	\$ 40,974,354	\$ -	\$ 3,550,514

Entity: 605680345 -

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 1,890,000
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 102,396
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
68600 DEBT ISSUANCE COSTS	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 1,994,396

Entity: 605680350 -

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 570,000
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 730,050
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 1,302,050

Entity: 605680355 CERTIFICATES OF OBLIG

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 1,015,000



68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 1,542,525
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 2,559,525
Entity:	605680360 2022 UNLIMITED TAX ROAD		

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 700,000
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 1,828,750
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ 2,000
TOTAL	\$ -	\$ -	\$ 2,530,750

Entity: **605701000**

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
64700 LEASE/RIGHT OF USE	\$ 806,885	\$ -	\$ 214,940
67000 DEBT SERVICE PRINCIPAL	\$ 214,940	\$ -	
68000 DEBT SERVICE INTEREST	\$ -	\$ -	
68500 DEBT SERVICE FEES	\$ -	\$ -	
TOTAL	\$ 1,021,825	\$ -	\$ 214,940

Entity: **605701010**

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
64700 LEASE/RIGHT OF USE	\$ 608,838	\$ -	\$ -
67000 DEBT SERVICE PRINCIPAL	\$ 169,771	\$ -	\$ 54,384
68000 DEBT SERVICE INTEREST	\$ 1,886	\$ -	\$ 134
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ 780,495	\$ -	\$ 54,518

Entity: **605701020**

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
64700 LEASE/RIGHT OF USE	\$ 2,300,921	\$ -	\$ -
67000 DEBT SERVICE PRINCIPAL	\$ 484,714	\$ -	\$ 490,831
68000 DEBT SERVICE INTEREST	\$ 6,117	\$ -	\$ -
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ 2,791,751	\$ -	\$ 490,831

Entity: **605701025**

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 971,498
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 88,847
TOTAL	\$ -	\$ -	\$ 1,060,345

Entity: **605701030**

2021	2022	2023
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ACCOUNT	ACTUALS	ADOPTED	ADOPTED
64700 LEASE/RIGHT OF USE	\$ 771,512	\$ -	\$ -
67000 DEBT SERVICE PRINCIPAL	\$ 164,573	\$ -	\$ 154,338
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 10,234
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ 936,085	\$ -	\$ 164,572

Entity: 605701035

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 41,501
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 3,568
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 45,069

Entity: 605701040

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 28,989
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 21,010
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 49,999

Entity: 605701045

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 38,634
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 4,551
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 43,185

Entity: 605701050

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 14,297
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 10,542
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 24,839

Entity: 605703000

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 36,794
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 9,765
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 46,559



Entity: 605707010

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	\$ 2,153,640
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 441,252
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 2,594,892

Entity: 605708000

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ -	
68000 DEBT SERVICE INTEREST	\$ -	\$ -	\$ 4,282,850
68500 DEBT SERVICE FEES	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 4,282,850

Entity: 610680120

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ 2,014,500	\$ 200,000
68000 DEBT SERVICE INTEREST	\$ -	\$ 1,246,270	\$ -
68500 DEBT SERVICE FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ -	\$ 3,262,770	\$ 202,000

Entity: 610680205

ACCOUNT	2021 ACTUALS	2022 ADOPTED	2023 ADOPTED
67000 DEBT SERVICE PRINCIPAL	\$ -	\$ 2,014,500	\$ 915,000
68000 DEBT SERVICE INTEREST	\$ -	\$ 1,246,270	\$ 915,325
68500 DEBT SERVICE FEES	\$ -	\$ 2,000	\$ 2,000
TOTAL	\$ -	\$ 3,262,770	\$ 1,832,325

The Debt Schedule is attached below.



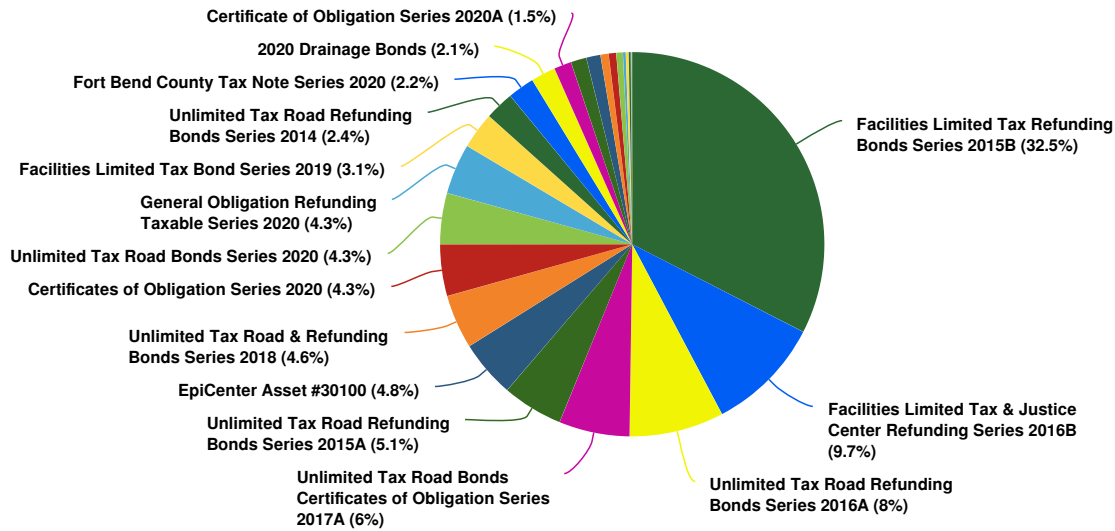
Debt Snapshot



\$88,659,627

\$17,511,439 (24.61% vs. 2022 year)

Debt by Type



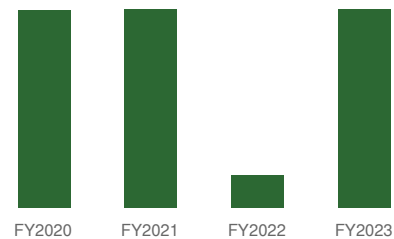
	FY2020	FY2021	FY2022	% Change
Debt	Adopted	Adopted	Adopted	FY2022 vs FY2023
Unlimited Tax Road Refunding Bonds Series 2014	\$2,145,800	\$2,149,950	\$364,600	-83%
Unlimited Tax Road Refunding Bonds Series 2015A	\$4,524,400	\$4,523,725	\$4,523,475	0%
Facilities Limited Tax Refunding Bonds Series 2015B	\$9,104,775	\$9,106,775	\$3,185,400	-65%
Unlimited Tax Road Refunding Bonds Series 2016A	\$7,060,375	\$7,055,500	\$2,863,500	-59.4%
Facilities Limited Tax & Justice Center Refunding Series 2016B	\$8,623,800	\$8,622,300	\$8,618,550	0%
Mobility Tax Note Series 2017	\$587,861	\$585,999	\$584,196	-0.3%
Certificate of Obligations Series 2017	\$1,127,894	\$1,146,309	\$1,156,957	0.9%
Unlimited Tax Road Bonds Certificates of Obligation Series 2017A	\$5,442,625	\$5,279,000	\$5,282,000	0.1%
Mobility Tax Note Series 2017B (QECB)	\$376,212	\$572,429	\$572,428	0%
Unlimited Tax Road & Refunding Bonds Series 2018	\$5,924,575	\$5,820,075	\$4,039,950	-30.6%
Facilities Limited Tax Bond Series 2019	\$0	\$2,731,200	\$2,734,425	0.1%
Unlimited Tax Road Bonds Series 2020	\$0	\$0	\$3,803,625	0%
Certificates of Obligation Series 2020	\$0	\$0	\$3,846,450	0%
General Obligation Refunding Taxable Series 2020	\$0	\$0	\$3,550,514	0%
Certificate of Obligation Series 2020A	\$0	\$0	\$1,299,800	0%
Fort Bend County Tax Note Series 2020	\$0	\$0	\$1,994,218	0%
Fort Bend County Tax Note Series 2021	\$0	\$0	\$11,618,657	0%
Building Rental Elections Warehouse Asset# 29480	\$0	\$0	\$216,508	0%
Lease to Own Dell Server Upgrades Asset# 29481	\$0	\$0	\$214,940	0%
Lease to Own Cisco Phone Sys Upgrade Asset# 29482	\$0	\$0	\$490,831	0%
Lease to Own Stealth Watch Server Asset#29601	\$0	\$0	\$164,573	0%
Lease to Own Network Refresh #Asset# 29620	\$0	\$0	\$1,060,346	0%
Pitney Bowes Mail Equip Asset# 29714	\$0	\$0	\$45,070	0%
Total Debt:	\$53,293,391	\$66,065,049	\$71,148,188	7.7%



	FY2020	FY2021	FY2022	% Change
EpiCenter Asset #30100	\$0	\$0	\$4,282,850	0%
2012 Unlimited Tax Road	\$4,497,225	\$2,646,500	\$0	-100%
Debt Service	\$2,926,349	\$11,667,317	\$2,604,000	-77.7%
FBFCWSC REFUNDING	\$951,500	\$895,200	\$0	-100%
Drainage Debt Service	\$0	\$0	\$202,000	0%
2020 Drainage Bonds	\$0	\$3,262,770	\$1,828,325	-44%
Total Debt:	\$53,293,391	\$66,065,049	\$71,148,188	7.7%

Unlimited Tax Road Refunding Bonds Series 2014

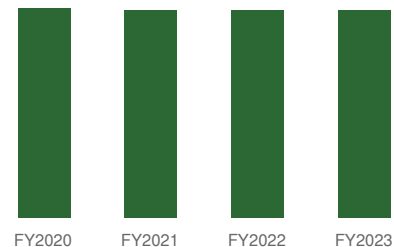
The County issued Unlimited Tax Road Refunding Bonds to refund and defease a material portion of the Unlimited Tax Road Bonds. This advance refunding was undertaken to reduce total debt service payments over the next 12 years.



	FY2022	FY2023	% Change
Unlimited Tax Road Refunding Bonds Series 2014	—	—	
Unlimited Tax Road Refunding Bonds Series 2014	\$364,600	\$2,148,850	489.4%
Total Unlimited Tax Road Refunding Bonds Series 2014:	\$364,600	\$2,148,850	489.4%

Unlimited Tax Road Refunding Bonds Series 2015A

Fort Bend County issued the Series 2015A bonds of \$50,910,000 for the construction, purchase, maintenance and operation of macadamized, graveled and paved roads and turnpikes, and advance refunding and defeasing \$16,840,000 of the County's Unlimited Tax Road Bonds, Series 2007, in order to lower the overall annual debt service requirements of the County, and to pay the costs of issuance of the Bonds.

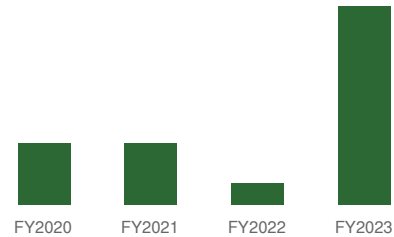


	FY2022	FY2023	% Change
Unlimited Tax Road Refunding Bonds Series 2015A	—	—	
Unlimited Tax Road Refunding Bonds Series 2015A	\$4,523,475	\$4,521,100	-0.1%
Total Unlimited Tax Road Refunding Bonds Series 2015A:	\$4,523,475	\$4,521,100	-0.1%



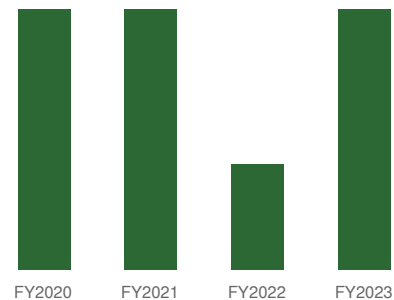
Facilities Limited Tax Refunding Bonds Series 2015B

The County issued the Series 2015B Bonds for the purpose of advance refunding and defeasing \$100,470,000 of the County's Limited Tax Bonds, Series 2007, in order to lower the overall annual debt service requirements of the County, and to pay the costs of issuance of the Bonds. Both of these issuances are scheduled to close May 13, 2015.



	FY2022	FY2023	% Change
Facilities Limited Tax Refunding Bonds Series 2015B	—	—	
Facilities Limited Tax Refunding Bonds Series 2015B	\$3,185,400	\$28,858,525	806%
Total Facilities Limited Tax Refunding Bonds Series 2015B:	\$3,185,400	\$28,858,525	806%

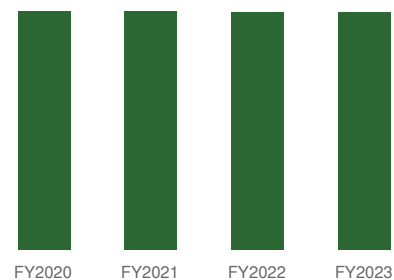
Unlimited Tax Road Refunding Bonds Series 2016A



	FY2022	FY2023	% Change
Unlimited Tax Road Refunding Bonds Series 2016A	—	—	
Unlimited Tax Road Refunding Bonds Series 2016A	\$2,863,500	\$7,056,000	146.4%
Total Unlimited Tax Road Refunding Bonds Series 2016A:	\$2,863,500	\$7,056,000	146.4%

Facilities Limited Tax & Justice Center Refunding Series 2016B

The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities.



	FY2022	FY2023	% Change
Facilities Limited Tax & Justice Center Refunding Series 2016B	—	—	
Facilities Limited Tax & Justice Center Refunding Series 2016B	\$8,618,550	\$8,616,925	0%
Total Facilities Limited Tax & Justice Center Refunding Series 2016B:	\$8,618,550	\$8,616,925	0%



Mobility Tax Note Series 2017

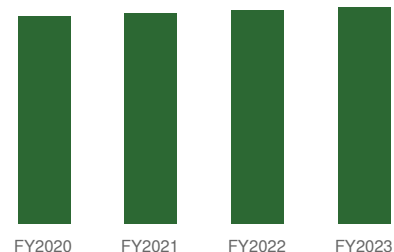
The County issued tax notes to fund the construction of West Belfort Road from Binion Lane to Harlem Road. The debt service on these notes will be paid from a Joint Participation agreement with the Municipal Utility District and a sales tax allocation from the Management District which the new road is located within.



	FY2022	FY2023	% Change
Mobility Tax Note Series 2017	—	—	
Mobility Tax Note Series 2017	\$584,196	\$601,897	3%
Total Mobility Tax Note Series 2017:	\$584,196	\$601,897	3%

Certificate of Obligations Series 2017

The proceeds of this bond issue will fund the construction of a new Library along with two community centers in the Mission Bend/Four Corners area.



	FY2022	FY2023	% Change
Certificate of Obligations Series 2017	—	—	
Certificate of Obligations Series 2017	\$1,156,957	\$1,171,838	1.3%
Total Certificate of Obligations Series 2017:	\$1,156,957	\$1,171,838	1.3%

Unlimited Tax Road Bonds Certificates of Obligation Series 2017A

The County issued \$47,550,000 in Combination Tax and Revenue Certificates of Obligation, Series 2017A. The proceeds of this bond issue will fund the frontage road improvements to the Westpark B extension that will widen FM1093 eastbound and westbound lanes from SH99 to just east of Fulshear.

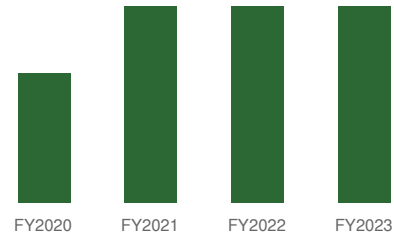


	FY2022	FY2023	% Change
Unlimited Tax Road Bonds Certificates of Obligation Series 2017A	—	—	
Unlimited Tax Road Bonds Certificates of Obligation Series 2017A	\$5,282,000	\$5,280,875	0%
Total Unlimited Tax Road Bonds Certificates of Obligation Series 2017A:	\$5,282,000	\$5,280,875	0%



Mobility Tax Note Series 2017B (QECB)

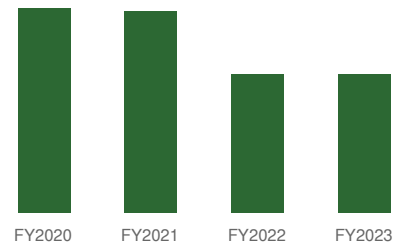
The County issued \$4,952,549 Tax and Revenue Certificates of Obligation, Taxable Series 2017B (QECB). The proceeds of this bond issue will fund the energy efficiency improvements to the County Jail.



	FY2022	FY2023	% Change
Mobility Tax Note Series 2017B (QECB)	—	—	
Mobility Tax Note Series 2017B (QECB)	\$572,428	\$572,429	0%
Total Mobility Tax Note Series 2017B (QECB):	\$572,428	\$572,429	0%

Unlimited Tax Road & Refunding Bonds Series 2018

The County issued \$60,000,000 Unlimited Tax Road Bonds, Series 2018 to continue construction of the scheduled road improvements throughout the County over the next 2 years.



	FY2022	FY2023	% Change
Unlimited Tax Road & Refunding Bonds Series 2018	—	—	
Unlimited Tax Road & Refunding Bonds Series 2018	\$4,039,950	\$4,038,575	0%
Total Unlimited Tax Road & Refunding Bonds Series 2018:	\$4,039,950	\$4,038,575	0%

Facilities Limited Tax Bond Series 2019

The County issued bonds to fund the County's costs of acquiring, constructing, and improvements to County Parks and community center facilities, County library facilities, and other County facilities.

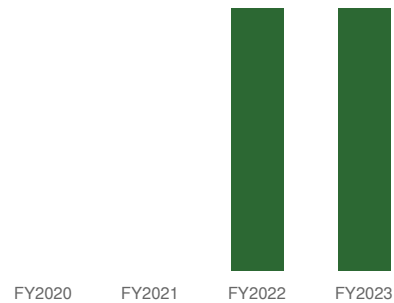


	FY2022	FY2023	% Change
Facilities Limited Tax Bond Series 2019	—	—	
Facilities Limited Tax Bond Series 2019	\$2,734,425	\$2,732,000	-0.1%
Total Facilities Limited Tax Bond Series 2019:	\$2,734,425	\$2,732,000	-0.1%



Unlimited Tax Road Bonds Series 2020

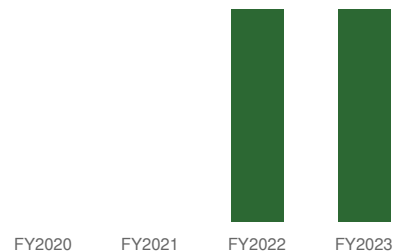
The Road Bonds are issued to finance the construction , maintenance, and operation of macadamized, graveled, or paved roads and turnpikes and paying the costs of insurance of the Road Bonds.



	FY2022	FY2023	% Change
Unlimited Tax Road Bonds Series 2020	—	—	
Unlimited Tax Road Bonds Series 2020	\$3,803,625	\$3,803,375	0%
Total Unlimited Tax Road Bonds Series 2020:	\$3,803,625	\$3,803,375	0%

Certificates of Obligation Series 2020

The Certificates are issued to finance construction and improvement of county roads and related drainage, utility lines, and street lighting, construction, improvement, and renovation of the County detention center and public safety facilities, including te acquisition of land for a law enforcement facility, acquisition of County and public safety vehicles, construction, improvement, and renovation of park and recreational centers, construction, improvement, and renovation of County offices and facilities, acquisition of County voting equipment; construction, improvement and renovation of County animal services center; and paying the costs of issuance of the Certificates.

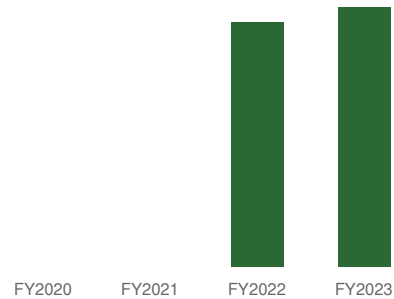


	FY2022	FY2023	% Change
Certificates of Obligation Series 2020	—	—	
Certificates of Obligation Series 2020	\$3,846,450	\$3,848,200	0%
Total Certificates of Obligation Series 2020:	\$3,846,450	\$3,848,200	0%



General Obligation Refunding Taxable Series 2020

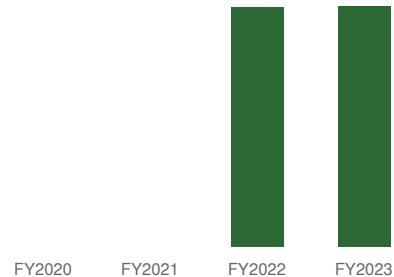
Proceeds from the sale of the Taxable Refunding Bonds will be used for the purposes of refunding and defeasing certain obligations of the County (Series 2012 Unlimited Tax Road Bonds and Series 2012 Unlimited Tax and Subordinate Lien Toll Road Revenue Refunding Bonds) and paying the costs of issuance of the Taxable Refunding Bonds.



	FY2022	FY2023	% Change
General Obligation Refunding Taxable Series 2020	—	—	
General Obligation Refunding Taxable Series 2020	\$3,550,514	\$3,769,139	6.2%
Total General Obligation Refunding Taxable Series 2020:	\$3,550,514	\$3,769,139	6.2%

Certificate of Obligation Series 2020A

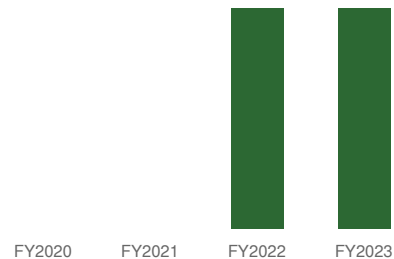
Proceeds from the sale of the Certificates will be used to finance the construction, acquisition, renovation, and equipment of improvements to the Texas Heritage Parkway project and all related signage, drainage, traffic lights, including the acquisition of property located along the planned route of the parkway project for right-of-way and detention purposes and paying the costs of issuance of the Certificates.



	FY2022	FY2023	% Change
Certificate of Obligation Series 2020A	—	—	
Certificate of Obligation Series 2020A	\$1,299,800	\$1,302,050	0.2%
Total Certificate of Obligation Series 2020A:	\$1,299,800	\$1,302,050	0.2%

Fort Bend County Tax Note Series 2020

The Tax Note is issued to finance the renovation, repair, and equipment of County buildings, the installation of efficient energy equipment in County buildings, paying the costs of professional services incurred in connection with any of the foregoing projects, and paying the costs of issuance of the Tax Note.

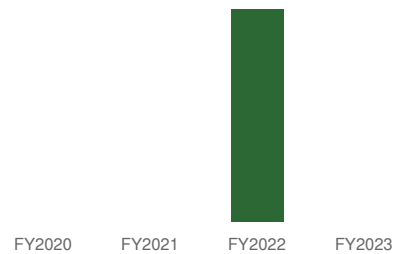


	FY2022	FY2023	% Change
Fort Bend County Tax Note Series 2020	—	—	
Fort Bend County Tax Note Series 2020	\$1,994,218	\$1,994,396	0%
Total Fort Bend County Tax Note Series 2020:	\$1,994,218	\$1,994,396	0%



Fort Bend County Tax Note Series 2021

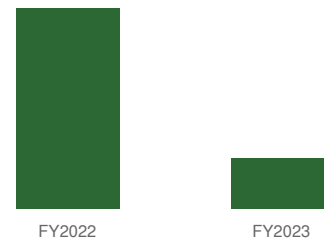
Proceeds from the sale of the Tax Note were used to purchase land for the County's new Epicenter facility along with the related costs of issuance for the Tax Note.



	FY2022	FY2023	% Change
Fort Bend County Tax Note Series 2021	—	—	
Fort Bend County Tax Note Series 2021	\$11,618,657	\$0	-100%
Total Fort Bend County Tax Note Series 2021:	\$11,618,657	\$0	-100%

Building Rental Elections Warehouse Asset# 29480

In fiscal year 2020, the County entered into a lease for the right to use a warehouse to store elections equipment through fiscal year 2023 in the amount of \$608,838 payable monthly over the life of the lease starting at the amount of \$17,241 per month and increasing to \$18,173 over 36 months with an imputed interest of 2.467%. The intangible right-to use asset with an unamortized value of \$439,067 at September 30, 2020 has been included with buildings facilities and improvements in the capital asset schedule due to immaterial nature.

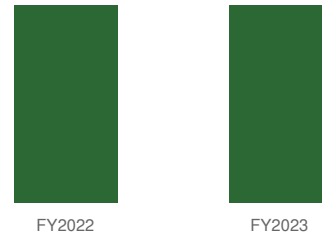


	FY2022	FY2023	% Change
Building Rental Elections Warehouse Asset# 29480	—	—	
Building Rental Elections Warehouse Asset# 29480	\$216,508	\$54,518	-74.8%
Total Building Rental Elections Warehouse Asset# 29480:	\$216,508	\$54,518	-74.8%



Lease to Own Dell Server Upgrades Asset# 29481

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



	FY2022	FY2023	% Change
Lease to Own Dell Server Upgrades Asset# 29481	—	—	
Lease to Own Dell Server Upgrades Asset# 29481	\$214,940	\$214,940	0%
Total Lease to Own Dell Server Upgrades Asset# 29481:	\$214,940	\$214,940	0%

Lease to Own Cisco Phone Sys Upgrade Asset# 29482

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



	FY2022	FY2023	% Change
Lease to Own Cisco Phone Sys Upgrade Asset# 29482	—	—	
Lease to Own Cisco Phone Sys Upgrade Asset# 29482	\$490,831	\$490,831	0%
Total Lease to Own Cisco Phone Sys Upgrade Asset# 29482:	\$490,831	\$490,831	0%

Lease to Own Stealth Watch Server Asset#29601

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.

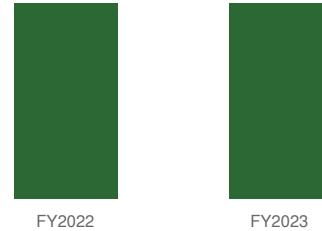


	FY2022	FY2023	% Change
Lease to Own Stealth Watch Server Asset#29601	—	—	
Lease to Own Stealth Watch Server Asset#29601	\$164,573	\$164,574	0%
Total Lease to Own Stealth Watch Server Asset#29601:	\$164,573	\$164,574	0%



Lease to Own Network Refresh #Asset# 29620

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the lease terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%. The technology equipment has a book value of \$8.3 million as of September 30, 2020 and has been included with office furniture and equipment in the capital asset schedule.



	FY2022	FY2023	% Change
Lease to Own Network Refresh #Asset# 29620	—	—	
Lease to Own Network Refresh #Asset# 29620	\$1,060,346	\$1,060,346	0%
Total Lease to Own Network Refresh #Asset# 29620:	\$1,060,346	\$1,060,346	0%

Pitney Bowes Mail Equip Asset# 29714

This lease agreement covers the purchase of Pitney Bowes mail center products, services and maintenance for a period of five years.



	FY2022	FY2023	% Change
Pitney Bowes Mail Equip Asset# 29714	—	—	
Pitney Bowes Mail Equip Asset# 29714	\$45,070	\$45,069	0%
Total Pitney Bowes Mail Equip Asset# 29714:	\$45,070	\$45,069	0%

EpiCenter Asset #30100

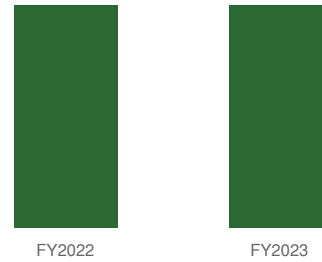
This purchase and sale agreement relates to certain tracts or parcels of land in the City of Rosenberg (approx. 52 acres) along with all building and improvements, all rights, titles, and other interests appurtenant to the land and improvements, including gores air rights, appurtenant easements, roads, rights-of-way, water rights, all drainage and utility facilities, utility, access and development rights and privileges appertaining thereto, but excluding ownership of oil, gas and other minerals.



	FY2022	FY2023	% Change
EpiCenter Asset #30100	—	—	
EpiCenter Asset #30100	\$4,282,850	\$4,282,850	0%
Total EpiCenter Asset #30100:	\$4,282,850	\$4,282,850	0%



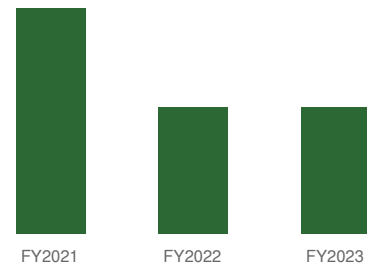
Drainage Debt Service



	FY2022	FY2023	% Change
Drainage Debt Service	—	—	
Drainage Debt Service	\$202,000	\$202,000	0%
Total Drainage Debt Service:	\$202,000	\$202,000	0%

2020 Drainage Bonds

The Permanent Improvement Bonds are being issued pursuant to the Permanent Improvement Bonds Order to finance purchasing lands, easements, right-of-way, and structures and for the acquisition and construction of ditches, canals, and other improvements, including for any local matching funds for federally funded flood projects to recover and mitigate the damages of flooding for flood control purposes and the reclamation and drainage of overflowed lands within the District; and paying the costs of issuance of the Permanent Improvement Bonds.



	FY2022	FY2023	% Change
2020 Drainage Bonds	—	—	
2020 Drainage Bonds	\$1,828,325	\$1,828,325	0%
Total 2020 Drainage Bonds:	\$1,828,325	\$1,828,325	0%